

Due to ROE on October 15th
 Due to ISBE on November 15th
 SDJA04 (08/11/04)

ILLINOIS STATE BOARD OF EDUCATION
 School Business & Support Services Division
 100 North First Street
 Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***

June 30, 2004

School District
 Joint Agreement

School District/Joint Agreement Number 19022010002		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> GAAP Basis		Certified Public Accountants <i>(See instructions on inside cover page before completing this form.)</i>		
County Name DuPage		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed.		Name of Auditing Firm Mathieson, Moyski, Celer & Co.		
Name of School District/Joint Agreement Itasca SD		Click on the Link to Submit: http://www.isbe.net/sfms/afr04/afr.htm		Name of Audit Supervisor Michael J. Celer		
Address 200 N. Maple St.	Email Address kcull@itasca.k12.il.us	A133 Single Audit		Signature of Audit Supervisor		
City Itasca	Zip Code 60143	<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?		Address 211 South Wheaton Avenues		
		<input type="checkbox"/> YES <input type="checkbox"/> NO Is all A133 Single Audit Information completed and attached?		Email Address mceler@mmccpas.com		
		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were findings issued?		City Wheaton	State IL	Zip Code 60187
				Illinois Registration Number 66003412	Telephone (630) 653-1616	Fax. Number (630) 653-1735

<input type="checkbox"/> Reviewed by District Superintendent/Administrator			<input type="checkbox"/> If applicable, in Cook County the Township Treasurer must also approve the report and sign in the space provided.			Reviewed by Regional Superintendent		
Name (Type or Print)		Email Address	Name (type or print)		Email Address	Name (Type or Print)		Email Address
Telephone	Fax. Number	Date	Telephone	Fax. Number	Date	Telephone	Fax. Number	Date
Signature			Signature			Signature		

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.

ISBE Form SD50-35/JA50-60 (6/04)

Version2004r_6

Table of Contents

	TAB	AFR Page No.
Auditor's Questionnaire (School District Financial Data Questionnaire)	A1	1
Comments Applicable to the Auditor's Questionnaire (School District Financial Data Questionnaire)	A1	1
Financial Profile Information	A2	2
Estimated Financial Profile Summary	A2a	2a
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position.....	B3-6	3 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other Financing Sources (Uses) and Changes in Fund Balances (All Funds).....	S7-8	7 - 8
Statements of Revenues Received/Revenues (All Funds).....	R9-16	9 - 16
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	E17-25	17 - 25
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	S26	26
Schedule of Corporate Personal Property Replacement Tax Anticipation Notes.....	S27	27
Schedule of Tax Anticipation Warrants.....	S27	27
Schedule of Tax Anticipation Notes.....	S27	27
Schedule of Teachers'/Employees' Orders.....	S27	27
Schedule of General State Aid Anticipation Certificates.....	S27	27
Schedule of Bonds Payable.....	S28	28
Schedule of Restricted Local Tax Levies.....	S29	29
Schedule of Tort Immunity Expenditures.....	S29	29
Financial Data to Assist Indirect Cost Rate Determination.....	S30	30
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	S31	31
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation 2003-04.....	S32-34	32-34
Estimated Indirect Cost Rate for Federal Programs	S35	35
Administrative Cost Worksheet	ADMIN COST	36
Itemization Schedule	ITEMIZATION	37
Reference Page	REF	38
Audit Checklist/Balancing Schedule	AUDITCHECK	39-42
FEDERAL COMPLIANCE SECTION		
Annual Federal Compliance Report	43-51	43-51

INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

- All schedules must be completed for School Districts.
Note: Joint Agreements must complete only applicable schedules (See Audit Checklist/Balancing Schedule no. 6).
- Round all amounts to the nearest dollar. **Do not enter cents.**
- Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
- Any problems detected by the **Audit Check List** must be resolved prior to submitting this report.
- Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2004, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: AFR attachments may be submitted on CD or floppy disk filed in lieu of paper.

The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2004.

Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of: a) the AFR cover page through page 8; b) the opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2004 for approval and certification. Check the box on the cover page if submitting via the Internet. **Note: AFR attachments may be electronically filed in lieu of paper.**

The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2004.
- Yellow Book, CPE, an Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
- Tort Immunity Expenditure Schedule, page 29: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

A "Yes" response indicates the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to 1-3 and 5 must be explained. A "Yes" answer to question 4c must be explained.

	X	
	X	

1. **Were all funds maintained by the district audited?**

	X	
--	---	--

2. **Has the district recognized all transactions on a strictly cash basis or strictly GAAP basis?**

	X	
	X	
	X	

3. **Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:**

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8, and 20-9)

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 *et seq.*)

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 *et seq.*)

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 *et seq.* and 30 ILCS 225/1)

j. All restricted funds were properly segregated in the accounting records and used only for restricted purposes?

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 *et seq.*)

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

m. The budget and accounting records correspond with the *Illinois Program Accounting Manual for Local Education Agencies?*

	X	
X		
X		
X		
	X	
	X	

	X	
	X	

	X	
	X	

	X	
--	---	--

4. **CASH Basis was selected. Did you issue a qualified opinion? (A cash basis does not conform to GAAP, an unqualified opinion can not therefore be issued.)**
(If "Yes," is checked, a qualified opinion has been issued. Check each of the following reasons that apply.)

	X	

a. Due to missing or inadequate fixed asset records?

b. Due to lack of internal control?

c. Due to other reasons? (If "Yes," explain.)

	X	
--	---	--

5. **Were tort immunity funds included in the scope of the audit?**

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

6. **Has the district issued funding bonds to retire teacher orders in 3 of the last 5 years or issued school orders for wages as permitted by the School Code?**

	X
--	---

7. **Has the district issued tax anticipation warrants or notes in anticipation of second year's taxes when warrants or notes for current-year taxes are still outstanding?**

--	--

8. **Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances in the Operating Funds Balance for 2 consecutive years?**

X	
---	--

9. **Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date below.**

03-32-39

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE (SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE)

Auditor's Questionnaire:

School District Financial Data Questionnaire:

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rate Information (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year **2003** Equalized Assessed Valuation (EAV):

	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	<input type="text" value="0.0128"/>	<input type="text" value="0.0020"/>	<input type="text" value="0.0006"/>	<input type="text" value="0.0154"/>	<input type="text" value="0.0000"/>

B. Results of Operations *

Receipts/ Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="8,421,639"/>	<input type="text" value="9,211,125"/>	<input type="text" value="(789,486)"/>	<input type="text" value="5,290,845"/>

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt Information **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Other	Total			
<input type="text" value="0"/>	<input type="text" value="0"/>			

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt Information

Check or Enter Percent to Use for Maximum General Obligation Debt Limitation (EAV x Debt Limit Percentage). ***

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	d. <input type="text" value="32,637,232"/>
<input type="checkbox"/>	b. 13.8% for unit districts, or	
<input type="checkbox"/>	c. percentage approved by referendum and/or Section 19-1 of the School Code.	

Note: Place an x in only **one** of the boxes above or enter the appropriate percentage (e.g. 12.345).

e. Bond Principal Outstanding: ****	<input type="text" value="4,163,591"/>
f. TO/Employee Orders Outstanding:	<input type="text" value="0"/>
g. Other Long-Term Debt Outstanding:	<input type="text" value="107,233"/>
h. Total Outstanding Long-Term Debt:	<input type="text" value="4,270,824"/>
i. Long-Term Debt Margin Remaining:	<input type="text" value="28,366,408"/>
j. Percent Remaining:	<input type="text" value="86.91%"/>

*** The EAV from Part A multiplied by the appropriate percentage from Part D equals the maximum general obligation debt limitation.

**** Do not include tort judgment, insurance reserve, or alternate bonds (unless secured by taxes).

E. School Districts Subject to the Property Tax Extension Limitation Law (PTELL) *****

If available, enter amount of the Debt Service Extension Base:

Enter amount of the Property Tax Extension for Principal and Interest on Bonds Paid or to be Paid from the Debt Service Extension Base for the Following Fiscal Years.

	FY04	FY05	FY06	FY07	FY08
Principal:	<input type="text" value="845,000"/>	<input type="text" value="663,142"/>	<input type="text" value="616,532"/>	<input type="text" value="587,650"/>	<input type="text" value="555,597"/>
Interest:	<input type="text" value="33,588"/>	<input type="text" value="38,265"/>	<input type="text" value="83,468"/>	<input type="text" value="112,350"/>	<input type="text" value="144,403"/>

***** Data collection for potential use in the financial profile.

F. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked, including the potential impact on the entity's future financial position.

<input type="checkbox"/>	Pending Litigation
<input type="checkbox"/>	Material Decrease in EAV
<input type="checkbox"/>	Material Increase/Decrease in Enrollment
<input type="checkbox"/>	Adverse Arbitration Ruling
<input type="checkbox"/>	Passage of Referendum
<input type="checkbox"/>	Other (Describe and Itemize)

Comments:

Empty box for comments.

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

County: DuPage
District Code: 19-022-0100-02
District Name: Itasca SD

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	5,240,215.00	0.62	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	8,421,639.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	9,211,125.00	1.09	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	8,421,639.00		Weight	0.35
Possible Adjustment:			5.57	Value	1.05
3. Days Cash on Hand:		Total	Days	Score	4
Page 3, Line 1 and Line 11	Funds 10, 20 40 & 70	5,181,653.00	202.52	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	25,586.46		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page 2, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	6,203,273.61		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page 2, Section D	h. Total Outstanding Long-Term Debt	4,270,824.00	86.91	Weight	0.10
Page 2, Section D	d. Total Long-Term Debt Limitation	32,637,232.32		Value	0.40

Total Profile Score = 3.65 *

2004 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on information
 Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2004

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		2,157,357	561,773	334,243	90,104	74,370	0	2,316,994	0	0
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (GAAP only)	110	0	0	0	0	0	0	0	0	0
4. Accounts Receivable (GAAP only)	120	0	0		0	0	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	150,000	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							125,000		
10. Inventory	170	0	0		0		0			0
11. Investments	180	0	55,425	0	0	0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	0	0	0	0	0	0	0	0	0
13. TOTAL CURRENT ASSETS		2,307,357	617,198	334,243	90,104	74,370	0	2,441,994	0	0
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2004

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		14,320		
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²		0		
3. Taxes Receivable (GAAP only)	110			
4. Accounts Receivable (GAAP only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170	0		
11. Investments	180	0		
12. Other Current Assets (Describe & Itemize)	199	0		
13. TOTAL CURRENT ASSETS		14,320		
CAPITAL ASSETS (200)				
14. Land	201		225,310	
15. Buildings	202		20,128,626	
16. Improvements Other than Buildings	203		131,799	
17. Equipment Other than Transportation/Food Service	204		4,961,910	
18. Construction in Progress	205		356,519	
19. Transportation Equipment	206		0	
20. Food Services Equipment	207		0	
21. Amount Available in Debt Service Funds	304			334,243
22. Amount to be Provided for Payment of Bonds	305			3,829,348
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			107,233
24. TOTAL CAPITAL ASSETS			25,804,164	4,270,824

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2004

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (GAAP Only) ³		0	0	0	0	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0			0	0
27. Tax Anticipation Warrants Payable	407	0	0	0	0	0				0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0				0
29. Teachers'/Employees' Orders Payable	409	0	0		0					
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0			0	
31. Loan from Educational Fund	431		0		150,000					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	0	0	0	0	125,000			0	0
35. Payroll Deductions Payable	450	13,840	1,939		29	0				0
36. Deferred Revenue (GAAP Only)	474	0	0	0	0	0		0	0	0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	0	0	0	0	0		0	0	0
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599	0	0	0	0	0			0	0
41. TOTAL LIABILITIES		13,840	1,939	0	150,029	125,000	0	0	0	0
42. Reserved Fund Balance	703	2,978,987	471,284	348,117	135,250	103,178		0	0	0
43. Unreserved Fund Balance	704	(685,470)	143,975	(13,874)	(195,175)	(153,808)		2,441,994	0	0
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		2,307,357	617,198	334,243	90,104	74,370	0	2,441,994	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2004

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long- Term Debt
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (GAAP Only) ³				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (GAAP Only)	474			
37. Due to Activity Fund Organizations	480	14,320		
38. Other Current Liabilities (Describe & Itemize)	499	0		
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			4,163,591
40. Other Long-Term Liabilities	599			107,233
41. TOTAL LIABILITIES		14,320		4,270,824
42. Reserved Fund Balance	703	0		
43. Unreserved Fund Balance	704	0		
44. Investments in General Fixed Assets	705		25,804,164	
45. TOTAL LIABILITIES & FUND BALANCE		14,320	25,804,164	4,270,824

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Receipts	1000	6,265,443	989,531	790,019	259,807	209,130	0	37,926	0	0
2. Flow-Through Receipts/Revenue from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	536,118	0	0	202,733	0	0	0	0	0
4. Federal Sources	4000	130,081	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		6,931,642	989,531	790,019	462,540	209,130	0	37,926	0	0
6. Receipts/Revenues for "On Behalf" Payments ⁴		548,041	0	0	0	0	0		0	0
7. Total Receipts/Revenues		7,479,683	989,531	790,019	462,540	209,130	0	37,926	0	0
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	4,143,970				82,805				
9. Support Services	2000	2,243,941	1,629,960		502,108	134,879	0			0
10. Community Services	3000	42,387	0		0	3,391				
11. Nonprogrammed Charges	4000	583,911	0	0	0	0	0			0
12. Debt Service	5000	64,848	0	878,938	0	0			0	0
13. Total Direct Disbursements/Expenditures		7,079,057	1,629,960	878,938	502,108	221,075	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments ⁴		548,041	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures		7,627,098	1,629,960	878,938	502,108	221,075	0		0	0
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		(147,415)	(640,429)	(88,919)	(39,568)	(11,945)	0	37,926	0	0
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	0	0	0	0		0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Const. Fund (Sec. 10-22.14)	7150		0	0						
22. Permanent Transfer of Excess Accumulated Fire Prevention & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11) ⁶	7160		0							
23. Permanent Transfer of Excess Accumulated Fire Prevention & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14) ⁶	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0			0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets (Sec 2-3.12 & 17-2.11) ⁷	7300	47,172	0	0	0	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	112,140	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		159,312	0	0	0	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	8110							0		
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	0	0	0	0		0	
36. Permanent Transfer from Site & Const. Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190	0	0	0	0		0		0	
41. Total Other Financing Uses		0	0	0	0	0	0	0	0	0
42. Total Other Financing Sources and (Uses) ⁸		159,312	0	0	0	0	0	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		11,897	-640,429	-88,919	-39,568	-11,945	0	37,926	0	0
44. Fund Balances - July 1, 2003		2,281,620	1,255,688	423,162	-20,357	-38,685	0	2,404,068	0	0
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
46. Fund Balances - June 30, 2004		2,293,517	615,259	334,243	-59,925	-50,630	0	2,441,994	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUE FROM LOCAL SOURCES	1000									
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ⁹	1110	5,863,568	933,308	786,646	251,635	74,795	0	0	0	0
2. Tort Immunity Levy	1120	24,845	0	0	0					
3. Leasing Levy ¹⁰	1130	0	0							
4. Special Education Levy	1140	75,892	0		0	0				
5. Social Security/Medicare Only Levy	1150					125,884				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		5,964,305	933,308	786,646	251,635	200,679	0	0	0	0
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes ¹¹	1230	68,166	0	0	0	8,000	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		68,166	0	0	0	8,000	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	27,090								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	2,945								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	46,035								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
30. Total Tuition		76,070								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION FEES											
31.	Regular Transportation Fees from Pupils or Parents	1411				6,833					
32.	Regular Transportation Fees from Other LEAs	1412				0					
33.	Regular Transportation Fees from Private Sources	1413				0					
34.	Regular Transportation Fees from Co-curricular Activities	1415				288					
35.	Summer School Transportation Fees from Pupils or Parents	1421				0					
36.	Summer School Transportation Fees from Other LEAs	1422				0					
37.	Summer School Transportation Fees from Other Sources	1423				0					
38.	Vocational Transportation Fees from Pupils or Parents	1431				0					
39.	Vocational Transportation Fees from Other LEAs	1432				0					
40.	Vocational Transportation Fees from Other Sources	1433				0					
41.	Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42.	Special Ed. Transportation Fees from Other LEAs	1442				0					
43.	Special Ed. Transportation Fees from Other Sources	1443				0					
44.	Adult Transportation Fees from Pupils or Parents	1451				0					
45.	Adult Transportation Fees from Other LEAs	1452				0					
46.	Adult Transportation Fees from Other Sources	1453				0					
47.	Total Transportation Fees					7,121					
EARNINGS ON INVESTMENTS											
48.	Interest on Investments	1510	21,360	10,032	3,373	1,051	451	0	37,926	0	0
49.	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50.	Total Earnings on Investments		21,360	10,032	3,373	1,051	451	0	37,926	0	0
FOOD SERVICE											
51.	Sales to Pupils - Lunch	1611	9,175								
52.	Sales to Pupils - Breakfast	1612	0								
53.	Sales to Pupils - Ala Carte	1613	0								
54.	Sales to Pupils - Other	1614	0								
55.	Sales to Adults	1620	0								
56.	Other Food Service	1690	0								
57.	Total Food Service		9,175								
PUPIL ACTIVITIES											
58.	Admissions - Athletic	1711	0	0							
59.	Admissions - Other (Describe & Itemize)	1719	0	0							
60.	Fees	1720	64,862	0							
61.	Book Store Sales	1730	0	0							
62.	Other Pupil Activity Revenue (Describe & Itemize)	1790	5,431	0							
63.	Total Pupil Activities		70,293	0							

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	326								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
73. Total Textbooks		326								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910	35,100	380							
75. Contributions and Donations from Private Sources	1920	3,000	39,536	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	1,221	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	0	0	0	0					
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	0								
81. Other (Describe & Itemize)	1999	16,427	6,275	0	0	0	0	0	0	0
82. Total Other Revenue from Local Sources		55,748	46,191	0	0	0	0	0	0	0
83. Total Receipts/Revenue from Local Sources (Total of lines 100, 109, 112-118, 122-145)		6,265,443	989,531	790,019	259,807	209,130	0	37,926	0	0
FLOW-THROUGH RECEIPTS/REVENUE FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				
RECEIPTS/REVENUE FROM STATE SOURCES										
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid Sec 18-8.05	3001	172,397	0	0	0	0	0		0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91. Other Unrestricted Grants-In-Aid from State Sources	3099	62,821	0	0	0	0	0		0	0
92. Total Unrestricted Grants-In-Aid		235,218	0	0	0	0	0		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	0			0					
94. Special Education - Extraordinary	3105	80,131			0					
95. Special Education - Personnel	3110	126,109	0		0					
96. Special Education - Orphanage - Individual	3120	4,801			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	304			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		211,345	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
109. Total Vocational Education		0	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	8,626								
111. Bilingual Education - Downstate - TBE	3310	0								
112. Total Bilingual Education		8,626				0				
113. Gifted Education	3350	2,689			0					
114. State Free Lunch & Breakfast	3360	537								
115. School Breakfast Initiative	3365	0	0					0		
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		104,219					
120. Transportation - Special Education	3510	0	0		98,514					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
122. Total Transportation		0	0		202,733	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	0	0		0	0				
127. Reading Improvement Block Grant	3715	34,330			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				
131. School Safety & Educational Improvement Block Grant	3775	30,282	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	11,673	0		0					
133. State Library Grant	3800	618								
134. Illinois Arts Council Grants	3801	800								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112, 113-118, 122-145)		300,900	0	0	202,733	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		536,118	0	0	202,733	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	16,847	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		16,847	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	0								
169. Special Milk Program	4215	9,821								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child Care Commodity/SFS 13-Adult Day Care	4226	0								
173. Food Service - Other (Describe & Itemize)	4299	0								
174. Total Food Service		9,821								
TITLE I										
175. Title I - Low Income	4300	32,644	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
184. Total Title I		32,644	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	4,685	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
190. Total Title IV		4,685	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Federal - Special Education - Preschool Flow-Through	4600	0	0		0	0				
192. Federal - Special Education - Preschool Discretionary	4605	0	0		0	0				
193. Federal - Special Education - IDEA - Flow-Through/ Low Incident	4620	0	0		0	0				
194. Federal - Special Education - IDEA - Room & Board	4625	0	0		0	0				
195. Federal - Special Education - IDEA - Discretionary	4630	0	0		0	0				
196. Federal - Special Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
197. Total Federal - Special Education		0	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	7,895			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	13,584	0		0	0				
212. Goals 2000	4945	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	24,581	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	3,745	0		0	0				
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	16,279	0		0	0	0			0
223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		130,081	0		0	0	0			0
224. Total Receipts/Revenue from Federal Sources (Total of Lines 150, 160, 223)		130,081	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenue (Total of Lines 83, 87, 147 & 224)		6,931,642	989,531	790,019	462,540	209,130	0	37,926	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
EDUCATIONAL FUND (10)											
INSTRUCTION											
	1000										
1. Regular Programs	1100	2,656,237	324,233	30,748	205,436	11,237	0		0	3,227,891	3,178,619
2. Special Education Programs (Functions 1200-1220)	1200	560,992	97,828	560	2,937	0	0		0	662,317	624,372
3. Educationally Deprived/Remedial Programs	1250	102,127	26,022	375	1,756	0	0		0	130,280	146,484
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	0	0	0	0	0	0		0	0	0
6. Interscholastic Programs	1500	0	0	1,848	0	0	3,100		0	4,948	5,050
7. Summer School Programs	1600	0	0	0	0	0	0		0	0	0
8. Gifted Programs	1650	0	0	592	148	0	0		0	740	7,000
9. Bilingual Programs	1800	93,078	15,538	851	8,327	0	0		0	117,794	120,126
10. Truant Alternative & Optional Programs	1900	0	0	0	0	0	0		0	0	0
11. Total Instruction ¹²		3,412,434	463,621	34,974	218,604	11,237	3,100		0	4,143,970	4,081,651
SUPPORT SERVICES											
	2000										
Support Services - Pupils											
	2100										
12. Attendance & Social Work Services	2110	0	0	0	0	0	0			0	0
13. Guidance Services	2120	54,422	754	403	6,644	0	0			62,223	64,949
14. Health Services	2130	66,481	15,407	39,995	2,533	438	0			124,854	90,900
15. Psychological Services	2140	0	0	0	0	0	0			0	0
16. Speech Pathology & Audiology Services	2150	65,546	5,958	139	574	0	0			72,217	73,823
17. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	19,492	9,247	0	0			28,739	27,600
18. Total Support Services Pupils		186,449	22,119	60,029	18,998	438	0			288,033	257,272
Support Services - Instructional Staff											
	2200										
19. Improvement of Instruction Services	2210	128,557	19,744	1,748	22,256	0	735			173,040	180,763
20. Educational Media Services	2220	384,390	67,282	43,156	65,068	51,529	131			611,556	604,544
21. Assessment & Testing	2230	0	0	0	14,137	0	0			14,137	15,000
22. Total Support Services Instructional Staff		512,947	87,026	44,904	101,461	51,529	866			798,733	800,307
Support Services - General Administration											
	2300										
23. Board of Education Services	2310	0	0	115,746	7,129	0	17,629			140,504	140,700
24. Executive Administration Services	2320	224,240	31,087	10,244	2,390	0	1,936			269,897	268,438
25. Service Area Administrative Services	2330	0	0	0	0	0	0			0	0
26. Total Support Services - General Administration		224,240	31,087	125,990	9,519	0	19,565			410,401	409,138
Support Services - School Administration											
	2400										
27. Office of the Principal Services	2410	377,087	79,396	9,586	1,830	63	3,222			471,184	480,253
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
29. Total Support Services School Administration		377,087	79,396	9,586	1,830	63	3,222			471,184	480,253
Support Services - Business											
	2500										
30. Direction of Business Support Services	2510	80,515	21,460	3,225	1,933	0	0			107,133	111,600
31. Fiscal Services	2520	0	0	0	0	0	0			0	0
32. Operation & Maintenance of Plant Services	2540	0	0	32,411	0	112,140	0			144,551	30,500
33. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
34. Food Services	2560	0	0	0	17,392	0	0			17,392	13,600

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
35. Internal Services	2570	0	0	0	0	0	0			0	0
36. Total Support Services - Business		80,515	21,460	35,636	19,325	112,140	0			269,076	155,700
Support Services - Central	2600										
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0			0	0
39. Information Services	2630	0	0	0	6,514	0	0			6,514	6,000
40. Staff Services	2640	0	0	0	0	0	0			0	0
41. Data Processing Services	2660	0	0	0	0	0	0			0	0
42. Total Support Services - Central		0	0	0	6,514	0	0			6,514	6,000
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
44. Total Support Services (Total of Lines 18, 22, 26, 29, 36, 42 & 43)		1,381,238	241,088	276,145	157,647	164,170	23,653			2,243,941	2,108,670
45. COMMUNITY SERVICES	3000	39,975	413	0	1,694	305	0		0	42,387	43,269
NONPROGRAMMED CHARGES	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110			0			0	0	0	0	0
47. Payments for Special Education Programs	4120			0			0	0	583,911	583,911	550,000
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			0			0	0	0	0	0
50. Payments for Community College Programs	4170			0			0	0	0	0	546,000
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0	0	0	0
52. Total Payments to Other Govt. Units (In-State)				0			0	0	583,911	583,911	1,096,000
53. Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200			0				0	0	0	0
54. Total Nonprogrammed Charges (Total of Lines 52 & 53)				0			0	0	583,911	583,911	1,096,000
DEBT SERVICES	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110						0			0	0
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers'/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						4,593			4,593	0
61. Total Debt Service - Interest							4,593			4,593	0
62. Debt Service - Lease/Purchase Principal Retired ¹³	5300						60,255			60,255	0
63. Total Debt Services (Total of Lines 61 & 62)							64,848			64,848	0
64. PROVISIONS FOR CONTINGENCIES	6000										100
65. Total Direct Disbursements/ Expenditures (Total of Lines 11, 44, 45, 54, 63 & 64)		4,833,647	705,122	311,119	377,945	175,712	91,601	0	583,911	7,079,057	7,329,690
66. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(147,415)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
OPERATIONS & MAINTENANCE FUND (20)											
SUPPORT SERVICES	2000										
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	0	0	745,670	0			745,670	898,850
70. Operation & Maintenance of Plant Services	2540	287,458	28,461	313,346	254,780	0	245			884,290	894,511
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
73. Total Support Services - Business		287,458	28,461	313,346	254,780	745,670	245			1,629,960	1,793,361
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
75. Total Support Services (Total of Lines 67, 73 & 74)		287,458	28,461	313,346	254,780	745,670	245			1,629,960	1,793,361
76. COMMUNITY SERVICES	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200						0	0		0	0
82. Total Nonprogrammed Charges (Total of Lines 80 & 81)				0			0	0		0	0
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
88. Total Debt Services - Interest							0			0	0
89. Debt Service - Lease/Purchase Principal Retired ¹³	5300						0			0	0
90. Total Debt Services (Total of Lines 88 & 89)							0			0	0
91. PROVISIONS FOR CONTINGENCIES	6000										100
92. Total Direct Disbursements/ Expenditures (Total of Lines 75, 76, 82, 90, 91)		287,458	28,461	313,346	254,780	745,670	245	0		1,629,960	1,793,461
93. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(640,429)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
BOND & INTEREST FUND (30)											
NONPROGRAMMED CHARGES 4000											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES 5000											
Debt Service - Interest 5100											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						33,588			33,588	33,175
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
102. Total Debt Services - Interest							33,588			33,588	33,175
103. Debt Service - Bond Principal Retired	5200						845,000			845,000	845,000
104. Debt Service - Other (Describe & Itemize)	5900			0			350	0		350	800
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			878,938	0		878,938	878,975
106. PROVISION FOR CONTINGENCIES	6000										0
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				0			878,938	0		878,938	878,975
108. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(88,919)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
TRANSPORTATION FUND (40)											
SUPPORT SERVICES	2000										
Support Services - Pupils	2100										
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
110. Pupil Transportation Services	2550	13,215	0	488,893	0	0	0			502,108	500,750
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
112. Total Support Services		13,215	0	488,893	0	0	0			502,108	500,750
113. COMMUNITY SERVICES	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES											
Payments to Other Govt. Units (In-State)	4100										
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize)	4200			0			0	0		0	0
122. Total Nonprogrammed Charges (Total of Lines 120 & 121)				0			0	0		0	0
DEBT SERVICES											
Debt Service - Interest	5100										
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
128. Total Debt Services Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³	5300						0			0	0
130. Total Debt Services (Total of Lines 128 & 129)							0			0	0
131. PROVISION FOR CONTINGENCIES	6000										0
132. Total Disbursements/ Expenditures (Total of Lines 112, 113, 122, 130 & 131)		13,215	0	488,893	0	0	0	0		502,108	500,750
133. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(39,568)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (50)											
INSTRUCTION	1000										
134. Regular Programs	1100		39,170							39,170	46,471
135. Special Education Programs (Functions 1200-1220)	1200		36,990							36,990	30,827
136. Educationally Deprived/Remedial Programs	1250		5,311							5,311	5,291
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		0							0	0
140. Summer School Programs	1600		0							0	0
141. Gifted Programs	1650		0							0	58
142. Bilingual Programs	1800		1,334							1,334	1,393
143. Truants' Alternative & Optional Programs	1900		0							0	0
144.											
145. Total Instruction			82,805							82,805	84,040
SUPPORT SERVICES	2000										
Support Services - Pupils	2100										
146. Attendance & Social Work Services	2110		0							0	0
147. Guidance Services	2120		789							789	798
148. Health Services	2130		8,831							8,831	9,293
149. Psychological Services	2140		0							0	0
150. Speech Pathology & Audiology Services	2150		0							0	956
151. Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
152. Total Support Services - Pupils			9,620							9,620	11,047
Support Services - Instructional Staff	2200										
153. Improvement of Instruction Services	2210		2,538							2,538	2,623
154. Educational Media Services	2220		37,098							37,098	31,527
155. Assessment & Testing	2230		0							0	0
156. Total Support Services - Instructional Staff			39,636							39,636	34,150
Support Services - General Administration	2300										
157. Board of Education Services	2310		0							0	100
158. Executive Administration Services	2320		12,746							12,746	13,052
159. Service Area Administrative Services	2330		0							0	0
160. Total Support Services - General Administration			12,746							12,746	13,152
Support Services - School Administration	2400										
161. Office of the Principal Services	2410		23,928							23,928	22,648
162. Other Support Services School - Administration (Describe & Itemize)	2490		0							0	0
163. Total Support Services - School Administration			23,928							23,928	22,648
Support Services - Business	2500										
164. Direction of Business Support Services	2510		11,133							11,133	14,127
165. Fiscal Services	2520		0							0	0
166. Facilities Acquisition & Construction Services	2530		0							0	0
167. Operation & Maintenance of Plant Services	2540		37,816							37,816	39,555

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
168. Pupil Transportation Services	2550		0							0	0
169. Food Services	2560		0							0	0
170. Internal Services	2570		0							0	0
171. Total Support Services - Business			48,949							48,949	53,682
Support Services - Central	2600										
172. Direction of Central Support Services	2610		0							0	0
173. Planning, Research, Develop., & Evaluation Services	2620		0							0	0
174. Information Services	2630		0							0	0
175. Staff Services	2640		0							0	0
176. Data Processing Services	2660		0							0	0
177. Total Support Services - Central			0							0	0
178. Other Support Services (Describe & Itemize)	2900		0							0	0
179. Total Support Services (Total of Lines 152, 156, 160, 163, 171, 177 & 178)			134,879							134,879	134,679
180. COMMUNITY SERVICES	3000		3,391							3,391	3,260
NONPROGRAMMED CHARGES	4000										
181. Payments for Special Education Programs	4120		0							0	0
182. Payments for Vocational Education Programs	4140		0							0	0
183. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES	5000										
Debt Services - Interest	5100										
184. Tax Anticipation Warrants	5110						0			0	0
185. Tax Anticipation Notes	5120						0			0	0
186. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
187. State Aid Anticipation Certificates	5160						0			0	0
188. Other (Describe & Itemize)	5190						0			0	0
189. Total Debt Services - Interest							0			0	0
190. PROVISION FOR CONTINGENCIES	6000										0
191. Total Disbursements/Expenditures (Total of Lines 145, 179, 180, 183, 189 & 190)			221,075				0			221,075	221,979
192. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										(11,945)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
SITE & CONSTRUCTION/CAPITAL IMPROVEMENTS FUND (60)											
SUPPORT SERVICES	2000										
Support Services - Business	2500										
193. Support Services - Business Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
194. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
195. Total Support Services (Total of Lines 193 & 194)		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES											
Payments to Other Govt Units (In-State)	4100										
196. Payments for Special Education Programs	4120							0		0	0
197. Payments for Vocational Education Programs	4140							0		0	0
198. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
199. Total Payments to Other Govt. Units (In-State)								0		0	0
200. Payments to Other Govt. Units (Out-of-State)	4200							0		0	0
201. Total Nonprogrammed Charges (Total of Lines 199 & 200)	4000							0		0	0
202. PROVISION FOR CONTINGENCIES	6000										0
203. Total Disbursements/ Expenditures (Total of Lines 195, 201 & 202)		0	0	0	0	0	0	0		0	0
204. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										0	
RENT FUND (80)											
DEBT SERVICES	5000										
Debt Service Interest	5100										
205. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150							0		0	0
206. State Aid Anticipation Certificates	5160							0		0	0
207. Debt Service - Other (Describe & Itemize)	5900			0				0		0	0
208. Total Debt Services				0				0		0	0
209. Total Disbursements/Expenditures				0				0		0	0
210. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2004**

Description	Funct.	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
FIRE PREVENTION & SAFETY FUND (90)											
SUPPORT SERVICES	2000										
Support Services - Business	2500										
211. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
212. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
213. Total Support Services - Business		0	0	0	0	0	0			0	0
214. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
215. Total Support Services (Total of Lines 213 & 214)		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES	4000										
216. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
217. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES	5000										
Debt Service - Interest	5100										
218. Tax Anticipation Warrants	5110						0			0	0
219. Total Debt Service - Interest							0			0	0
220. PROVISION FOR CONTINGENCIES	6000										
221. Total Disbursements/Expenditures (Total of Lines 215, 217, 219 & 220)		0	0	0	0	0	0	0		0	0
222. Excess (Deficiency) of Receipts/Revenue Over Disbursements/Expenditures										0	

SCHEDULE OF AD VALOREM TAX RECEIPTS

Description	(A) TAXES RECEIVED 7-1-03 THRU 6-30-04 From 2003 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2003 LEVY	(C) TAXES RECEIVED FROM 2002 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2003 LEVY	(E) ESTIMATED TAXES DUE FROM 2003 LEVY (Col D - Col B)
1. Educational	5,863,568	2,978,987	2,884,581	6,063,430	3,084,443
2. Operations & Maintenance	933,308	471,284	462,024	959,251	487,967
3. Bond & Interest **	786,646	348,117	438,529	708,559	360,442
4. Transportation	251,635	135,250	116,385	275,288	140,038
5. Municipal Retirement	74,795	38,343	36,452	78,046	39,703
6. Working Cash	0	0	0	0	0
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	24,845	12,549	12,296	25,542	12,993
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0	0	0	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	75,892	38,343	37,549	78,046	39,703
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	125,884	64,835	61,049	131,968	67,133
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Textbooks (Cook Cty School District 299 Only)	0	0	0	0	0
18. Playground (Cook Cty School District 299 Only)	0	0	0	0	0
19. Totals	8,136,573	4,087,708	4,048,865	8,320,130	4,232,422

* The formulas in column A are unprotected so that they may be overridden when reporting on a GAAP basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

Description	Date of Issue	Levy Year(s) Borrowed Against	(A) Outstanding 07/01/03	(B) Issued 07/01/03 Through 06/30/04	(C) Retired 07/01/03 Through 06/30/04	(D) Outstanding 06/30/04 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES						
<i>* Must agree with Account No. 406, Page 5.</i>						
1. Total All Funds	0	0	0	0	0	0
SCHEDULE OF TAX ANTICIPATION WARRANTS						
<i>* Must agree with Account No. 407, Page 5.</i>						
2. Educational Fund			0	0	0	0
3. Operations & Maintenance Fund			0	0	0	0
4. Bond & Interest Fund - Construction			0	0	0	0
5. Bond & Interest Fund - Working Cash			0	0	0	0
6. Bond & Interest Fund - Refunding Bonds			0	0	0	0
7. Transportation Fund			0	0	0	0
8. Municipal Retirement/Social Security Fund			0	0	0	0
9. Fire Prevention & Safety Fund			0	0	0	0
10. Other - (Describe & Itemize)			0	0	0	0
11. Total			0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES						
<i>* Must agree with Account No. 408, Page 5.</i>						
12. Educational Fund			0	0	0	0
13. Operations & Maintenance Fund			0	0	0	0
14. Fire Prevention & Safety Fund			0	0	0	0
15. Other - (Describe & Itemize)			0	0	0	0
16. Total			0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS						
<i>* Must agree with Account No. 409, Page 5.</i>						
17. Total Educational, Operations & Maintenance and Transportation Funds	0	0	0	0	0	0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES						
<i>* Must agree with Account No. 410, Page 5.</i>						
18. Total All Funds	0	0	0	0	0	0

SCHEDULE OF BONDS PAYABLE										
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(Subtotal)	TOTAL
1. Year of Bond Issue		1991	2002A	2002B						
a. Amount of Original Issue										
b. Type of Bond Issue *			2	3						
2. Bonds Outstanding 7-1-03 **	0	0	3,798,591	1,210,000	0	0	0	0		5,008,591
ADD:										
3. Bonds Issued 7-1-03 through 6-30-04	0	0	0	0	0	0	0	0		0
4. State reason and enter amount in column (H) for any difference with Page 8, Line 25								0		
LESS:										
5. Bonds Retired 7-1-03 through 6-30-04	0	0	0	845,000	0	0	0	0	845,000	
6. Bonds Defeased 7-1-03 through 6-30-04	0	0	0	0	0	0	0	0	0	
7. Total Bonds Retired/Defeased	0	0	0	845,000	0	0	0	0		845,000
EQUALS:										
8. Bonds Outstanding 6-30-04	0	0	3,798,591	365,000	0	0	0	0		4,163,591
9. Amount to Be Provided to Retire Bonds ***	0	0	3,635,664	193,684	0	0	0	0		3,829,348

* Each type of bond issue must be identified separately with the amount:

- | | | | |
|----------------------------|--|----------|---|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other | 5 |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other | 5 |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other | 5 |

5

** This total must agree with Page 43, Line 8, 2002-03 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate % of original issue that relates to each type.

*** This total must equal the amount on Page 4, Line 22.

**SCHEDULE OF RESTRICTED LOCAL TAX LEVIES
ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE**

Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2003 ^a		0	0	0
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	24,845	75,892	0
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500	0	0	0
4. Sale of Bonds	1, 2, 4 or 6-7200	0	0	0
5. Other Receipts from Local Sources (Describe & Itemize)		0	0	0
6. Federal Impact Aid (PL 81-874)	4001	0	0	0
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		24,845	75,892	0
8. Total Amount Available (Total of Lines 1 & 7)		24,845	75,892	0
9. Special Education	1 or 5-1200		75,892	
10. Facilities Acquisition & Construction Services	2 or 6-2530		0	0
11. Tort Immunity ^c		24,845		
12. Other Disbursements (Describe & Itemize)			0	0
13. Nonprogrammed Charges	1,2, 4 or 6-4000		0	0
14. Total Disbursements		24,845	75,892	0
15. Cash Basis Fund Balance June 30, 2004 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 39, 2002-03 Illinois School District Annual Financial Report. If different, please explain.

^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

TORT IMMUNITY EXPENDITURE SCHEDULE *

1. Yes No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?
If yes, list in the aggregate, the following:

Total Claims Payments:	0
Total Reserve Remaining:	0

2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.

a. Workers' Compensation Act and/or Workers' Occupational Disease Act	24,845
b. Unemployment Insurance Act	0
c. Insurance (Regular or Self-Insurance)	0
d. Risk Management and Claims Service	0
e. Judgments/Settlements	0
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	0
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
h. Legal Services	0
i. Principal and Interest on Tort Bonds	0

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

This schedule must be completed for all school districts.

The source document for this computation is the Illinois State Board of Education, Illinois School District Annual Financial Report 2003-04 Form 50-35.

INSTRUCTIONS FOR COMPLETING FINANCIAL DATA INDIRECT COST RATE DETERMINATION

Indirect cost rates are computed from information provided within the body of the Annual Financial Report. However, it is necessary that certain expenditure accounts be further subdivided to identify federal program activities.

Enter the disbursements/expenditures included within each function account that were charged to and reimbursed from any federal grant program. Also include all amounts paid to or for other employees within each function account that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding from Title I for a clerk, the salaries of all other Title I clerks performing like duties included in that function account must be included. Also include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function accounts that are listed.

EXCEPTION: Enter the cost of food included within Function (1-2560) Accounts regardless of the funding source(s) since this cost must be excluded in the rate computation.

DO NOT LEAVE ANY SPACES BLANK. Enter a zero on all lines where no costs are charged.

Section 1 Restricted Programs *

This section is applicable to federal programs which restrict expenditures to those that "supplement but do not supplant" state or local effort. Some examples of restricted programs are Title I and Title II, Individuals with Disabilities Education Act (IDEA).

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	0
<i>Enter the cost included within the Function (1-2510) and (5-2510) Accounts, Direction of Business Support Services, charged directly to and reimbursed from federal grant programs.</i>		
2. Fiscal Services (1-2520) and (5-2520)	\$	0
<i>Enter the cost included within the Function (1-2520) and (5-2520) Accounts, Fiscal Services, charged directly to and reimbursed from federal grant programs.</i>		
3. Food Services (1-2560) **	\$	17,392
<i>Enter the cost of food included within the Function (1-2560) Accounts, Food Services.</i>		
3a. Value of Commodities Received for Fiscal Year 2004	\$	0
<i>Please make sure to include the value of commodities when determining if an A-133 audit is required.</i>		
4. Internal Services (1-2570) and (5-2570)	\$	0
<i>Enter the cost included within the Function (1-2570) and (5-2570) Accounts, Internal Services charged directly to and reimbursed from federal grant programs.</i>		
5. Staff Services (1-2640) and (5-2640)	\$	0
<i>Enter the cost included within the Function (1-2640) and (5-2640) Accounts, Staff Services charged directly to and reimbursed from federal grant programs.</i>		
6. Data Processing Services (1-2660) and (5-2660)	\$	0
<i>Enter the cost included within the Function (1-2660) and (5-2660) Accounts, Data Processing Services, charged directly to and reimbursed from federal grant programs.</i>		

Section 2 Unrestricted Programs *

This section is applicable to federal programs whose funds may be used either to supplement, and/or supplant local funds.

B. Support Services - Direct Costs (1, 2, and 5-2000)

7. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	0
<i>Enter the cost included within the Function (1-2540), (2-2540), and (5-2540) Accounts, Operation Maintenance of Plant Services, charged directly to and reimbursed from federal grant programs.</i>		

* ALL CAPITAL OUTLAY MUST BE EXCLUDED

** Must be less than Page 17-26, Line 34, Columns 3 and 4.

STATISTICAL INFORMATION *
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION
THIS SCHEDULE MUST BE COMPLETED

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-03	(B) Add: Additions 2003-2004	(C) Less: Deletions 2003 to 2004	(D) Cost 6-30-04	Life In Years	(E) Accumulated Depreciation 7-1-03	(F) Add: Depreciation Allowable 2003-2004	(G) Less: Depreciation Deletions 2003-2004	(H) Accumulated Depreciation 6-30-04	(I) Balance Undepreciated 6-30-04
1. Land	225,310	0	0	225,310	--					225,310
2. Buildings	18,282,685	1,845,941	0	20,128,626	50	5,140,796	384,114	0	5,524,909	14,603,717
3. Improvements Other than Buildings	131,799	0	0	131,799	20	114,214	1,208	0	115,422	16,377
4. Equipment Other than Transportation/Food Services	4,823,627	175,712	37,429	4,961,910	10 **	2,728,698	331,889	9,357	3,051,230	1,910,681
5. Construction in Progress	1,456,790	356,519	1,456,790	356,519	--					356,519
6. Transportation Equipment	0	0	0	0	5 **	0	0	0	0	0
7. Food Services Equipment	0	0	0	0	10	0	0	0	0	0
8. Totals	24,920,211	2,378,172	1,494,219	25,804,164		7,983,708	717,210	9,357	8,691,561	17,112,604

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2002-2003 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2003-04)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A. TOTAL EXPENDITURES			
1. ED	P18, L65, C9	TOTAL EXPENDITURES	\$ 7,079,057
2. O&M	P19, L92, C9	TOTAL EXPENDITURES	1,629,960
3. B & I	P20, L107, C9	TOTAL EXPENDITURES	878,938
4. TR	P21, L132, C9	TOTAL EXPENDITURES	502,108
5. MR/SS	P23, L191, C9	TOTAL EXPENDITURES	221,075
6. RENT	P24, L209, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 10,311,138
B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P10, L32, C4	1412 - REG. TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P10, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P10, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P10, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P10, L39, C4	1432 - VOC. EDUC. TRANS. FEES FROM OTHER LEAs	0
13. TR	P10, L42, C4	1442 - SPEC. EDUC. TRANS. FEES FROM OTHER LEAs	0
14. TR	P10, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P10, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P10, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P12, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P12, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P13, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	0
20. ED-O&M-TR	P13, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P13, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P13, L140, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P14, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P15, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P15, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P15, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P15, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P17, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P17, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	0
30. ED	P18, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	42,082
31. ED	P18, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	0
32. ED	P18, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	60,255
33. ED	P18, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	175,712
34. ED	P18, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P18, L65, C8	- TOTAL EXP. - TUITION	583,911
36. O&M	P19, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P19, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P19, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P19, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	745,670
40. B&I	P20, L103, C9	5200 - BOND PRINCIPAL RETIRED	845,000
41. B&I	P20, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P21, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P21, L122, C9	- TOTAL NONPROGRAMMED CHARGES	0
44. TR	P21, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P21, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P22, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P22, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	0
48. MR/SS	P23, L180, C2	3000 - COMMUNITY SERVICES	3,391
49. MR/SS	P23, L183, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 2,456,021
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			7,855,117
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2003-04 (ISBE 54-33, Line 12))			733.07
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 10,715.37

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2003-04)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
C. LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P10, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 6,833
55. TR	P10, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P10-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	288
57. TR	P10, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P10, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P10, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P10, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	9,175
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	70,293
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	326
64. ED	P11, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P11, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P11, L71, C1	1829 - SALES - OTHER	0
67. ED	P11, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P11, L74, C1,2	1910 - RENTALS	35,480
69. ED-O&M-TR	P11, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P11, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P11, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P12, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	211,345
73. ED-O&M-TR-MR/SS	P12, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P12, L112, C1,5	- TOTAL BILINGUAL EDUCATION	8,626
75. ED-TR	P12, L113, C1,4	3350 - GIFTED EDUCATION	2,689
76. ED	P12, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	537
77. ED-O&M-MR/SS	P12, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P12, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P12, L122, C1,2,4,5	- TOTAL TRANSPORTATION	202,733
80. ED	P13, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P13, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P13, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P13, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	34,330
84. ED-TR-MR/SS	P13, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P13, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P13, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P13, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	30,282
88. ED-O&M-TR	P13, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	11,673
89. ED	P13, L133, C1	3800 - STATE LIBRARY GRANT	618
90. ED	P13, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	800
91. ED-O&M-TR	P13, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P13, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P13, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P13, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P13, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P13, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	0
97. ED	P14, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P14, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P14, L167, C1,2,4,5	- TOTAL TITLE V	16,847
100. ED	P14, L174, C1	- TOTAL FOOD SERVICE	9,821
101. ED-O&M-TR-MR/SS	P15, L184, C1,2,4,5	- TOTAL TITLE I	32,644
102. ED-O&M-TR-MR/SS	P15, L190, C1,2,4,5	- TOTAL TITLE IV	4,685
103. ED-O&M-TR-MR/SS	P15, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	0
104. ED-O&M-TR-MR/SS	P15, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P15, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P15, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P15, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P15, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P15, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P15, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	7,895
111. ED-TR-MR/SS	P15, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P15, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P15, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P15, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	13,584
115. ED-O&M-TR-MR/SS	P15, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P15, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P15, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P15, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P15, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P15, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2003-04)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
121. ED-O&M-TR-MR/SS	P16, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P16, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P16, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	24,581
124. ED-O&M-TR-MR/SS	P16, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	3,745
125. ED-O&M-TR-MR/SS	P16, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	16,279
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 756,109
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			7,099,008
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 31, Column F)			717,210
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			7,816,218
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2003-04 (ISBE 54-33, Line 12))			733.07
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 10,662.31

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

**Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2006 Program Year**
(from 2003-04 Annual Financial Report)

19-022-0100-02
DuPage
Itasca SD

Function	Restricted Program		Unrestricted Program	
	A Indirect Costs	B Direct Costs	C Indirect Costs	D Direct Costs
Instruction	1000	4,215,538		4,215,538
Support Services:				
Pupil	2100	297,215		297,215
Instructional Staff	2200	786,840		786,840
General Admin.	2300	423,147		423,147
School Admin	2400	495,049		495,049
Business:				
Direction of Business Spt. Srv.	2510	0	118,266	0
Fiscal Services	2520	0	0	0
Oper. & Maint. Plant Services	2540	954,517	954,517	0
Pupil Transportation	2550	502,108		502,108
Food Services	2560	0		0
Internal Services	2570	0	0	0
Central:				
Direction of Central Spt. Srv.	2610	0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620	0		0
Information Services	2630	6,514		6,514
Staff Services	2640	0	0	0
Data Processing Services	2660	0	0	0
Other:	2900	0		0
Community Services	3000	45,473		45,473
Total		7,726,401	1,072,783	6,771,884
		Restricted Rate		Unrestricted Rate
		Col. A = 118,266		Col. C = 1,072,783
		Col. B = 7,726,401		Col. D = 6,771,884
		= 1.53%		= 15.84%

ILLINOIS STATE BOARD OF EDUCATION

School Finance Department
 School Business and Support Services Division
 100 North First Street
 Springfield, IL 62777-0001

School District Name: Itasca SD
 School District Number: 19022010002

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		Actual Expenditures, Fiscal Year 2004			Budgeted Expenditures, Fiscal Year 2005		
		(10) Educational Fund	(20) Operations & Maintenance	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
Description	Funct. No.						
1 Executive Administration Services	2320	269897		269897	248,058		248058
2 Special Area Administration Services	2330	0		0	0		0
3 Other Support Services - School Administration	2490	0		0	0		0
4 Direction of Business Support Services	2510	107133	0	107133	111,602	0	111602
5 Internal Services	2570	0		0	0		0
6 Direction of Central Support Services	2610	0		0	0		0
7 Deduct - Early Retirement or Other Pension Obligations Included Above		0	0	0	0	0	0
8 Totals		377030	0	377030	359660	0	359660
9 Percent Increase (Decrease) for FY2005 (Budgeted) over FY2004 (Actual)							-0.046070604

CERTIFICATION (Note: Sign only where applicable)

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2004" agree with the amounts shown on the districts Annual Financial Report for Fiscal Year 2004.

I also certify that the amounts shown above as "Budgeted Expenditure, Fiscal Year 2005" agree with the amounts on the budget adopted by the Board of Education

 (Date)

 Signature of Superintendent

I certify that this district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student and that the Board of Education, subsequent to a public hearing, has waived the requirements of the Limitation of Administrative Costs legislation for the above fiscal year.

 (Date)

 Signature of Superintendent

I certify that this district has requested a waiver pursuant to Chapter 105 ILCS 5/2-3.25g.

 (Date)

 Signature of Superintendent

This page is provided for detailed itemizations as requested within the body of the report.

Click and Type Below.

Reference Numbers for the AFR pages 3 through 22.

- ¹ Pages 3 and 4, Line 1: Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Pages 3 and 5, Line 2: Should include accounts 130, 140, 162, 181, 192
- ³ Page 5, Line 1: Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461
- ⁴ Page 7, Lines 6 and 14: GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Page 7, Line 16: Equals Line 5 minus Line 13
- ⁶ Page 7, Lines 22 and 23. Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷ Page 8, Line 28: Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Page 8, Line 42: Equals Line 31 minus Line 41
- ⁹ Page 9, Line 1: Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Page 9, Line 3: Educational Fund (10) - Computer Technology only.
- ¹¹ Page 9, Line 12: Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Page 17, Line 11, Column 8: Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Page 18, Line 62; Page 19, Line 89; Page 21, Line 129: Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

Office Audit Program

This page checks various cells to assure that selected items are in balance.
 Out of balance conditions are followed by an error message in **RED**.
 One or more errors detected may cause this AFR to be returned for corrections and resubmission.

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

Audit Checklist

*All entries must balance within the individual fund statements and schedules as instructed below.
 Any error messages left unresolved below, will be returned to the school district/joint agreement.
 Round all entries to the nearest dollar.*

<input type="checkbox"/>	1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
<input type="checkbox"/>	2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
<input type="checkbox"/>	3. All audit questions are answered with the appropriate response (Yes, No or N/A). Comments and explanations are included for all no answers.
<input type="checkbox"/>	4. All miscellaneous accounts and functions have the required, descriptives itemizations.
<input type="checkbox"/>	5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
<input type="checkbox"/>	6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
<input type="checkbox"/>	7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
<input type="checkbox"/>	8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Check this Section for Error Messages

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or GAAP and A133 related documents must be completed and attached.	
Cover Page - Check Accounting Basis CASH or GAAP. Are Federal Expenditures greater than \$500,000?	
2. Page 2: Financial Information must be completed.	
Section D: Check a, b or enter the percentage in c. that agrees with the school district type. Section D: Long-Term Debt Margin Remaining cannot be negative.	
3. Page 3, Line 2 Cash Balances cannot be negative and If Cash Basis is checked must be zero.	
Page 3, Line 1: If Cash Basis is checked on the Cover Page, Cash balances cannot be negative.	
Page 3, Line 2, All funds: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 3, All Funds: If Cash basis is checked on the Cover page, Line 3 must be empty or zero.	
Page 3, Line 4, All Funds: If Cash basis is checked on the Cover page, Line 4 must be empty or zero.	
4. Page 3 & 4, Lines 13 & 24, All Funds 10-90 Total Current Assets must = Page 5 & 6, Line 45 Total Liabilities & Fund Balance.	
Page 3, Line 13 Fund 10 must = Page 5, Line 45, Fund 10.	
Page 3, Line 13, Fund 20 must = Page 5, Line 45, Fund 20.	
Page 3, Line 13, Fund 30 must = Page 5, Line 45, Fund 30.	
Page 3, Line 13, Fund 40 must = Page 5, Line 45, Fund 40.	
Page 3, Line 13, Fund 50 must = Page 5, Line 45, Fund 50.	
Page 3, Line 13, Fund 60 must = Page 5, Line 45, Fund 60.	
Page 3, Line 13, Fund 70 must = Page 5, Line 45, Fund 70.	
Page 3, Line 13, Fund 80 must = Page 5, Line 45, Fund 80.	
Page 3, Line 13, Fund 90 must = Page 5, Line 45, Fund 90.	
Page 4, Line 13, Agency Fund must = Page 6, Line 45, Agency Fund.	
Page 4, Line 24, General Fixed Assets must = Page 6, Line 45, General Fixed Assets.	
Page 4, Line 24, General Long-Term Debt must = Page 6, Line 45, General Long-Term Debt.	
5. Page 3, Line 14 through 20, Account Groups Capital Assets cannot be negative.	
7. Page 5, Line 25: If Cash basis is checked on the Cover page, Accrued Liabilities must be zero.	
Page 5, Line 36: If Cash basis is checked on the Cover page, Deferred Revenue must be zero.	
6. Page 5, Lines 42 + 43: Reserved + Unreserved Fund Balance must = Page 8, Line 42 Ending Fund Balance.	

Description:	Error Message
Page 5, Lines 42 + 43, Fund 10 must = Page 8, Line 46, Fund 10.	
Page 5, Lines 42 + 43, Fund 20 must = Page 8, Line 46, Fund 20.	
Page 5, Lines 42 + 43, Fund 30 must = Page 8, Line 46, Fund 30	
Page 5, Lines 42 + 43, Fund 40 must = Page 8, Line 46, Fund 40.	
Page 5, Lines 42 + 43, Fund 50 must = Page 8, Line 46, Fund 50.	
Page 5, Lines 42 + 43, Fund 60 must = Page 8, Line 46, Fund 60.	
Page 5, Lines 42 + 43, Fund 70 must = Page 8, Line 46, Fund 70.	
Page 5, Lines 42 + 43, Fund 80 must = Page 8, Line 46, Fund 80.	
Page 5, Lines 42 + 43, Fund 90 must = Page 8, Line 46, Fund 90.	
8. Page 5, Line 26, All Funds CPPRT Notes Outstanding must = Page 27, Line 1 Total Notes Outstanding 06/30/04.	
9. Page 5, Lines 27 Tax Anticipation Warrants Payable must = Page 27, Lines 2 - 10 Schedule of Tax Anticipation Warrants Outstanding 6/30/04.	
Page 5, Line 27, Fund 10 must = Page 27, Line 2, Column D.	
Page 5, Line 27, Fund 20 must = Page 27, Line 3, Column D.	
Page 5, Line 27, Fund 30 must = Page 27, total of Line 4-5-6, Column D.	
Page 5, Line 27, Fund 40 must = Page 27, Line 7, Column D.	
Page 5, Line 27, Fund 50 must = Page S27, Line 8, Column D.	
Page 5, Line 27, Fund 90 must = Page 27, Line 9, Column D.	
10. Page 5, Line 28 must = Page 27, Lines 12 through 15, Column D Schedule of Tax Anticipation Notes Outstanding 6/30/04.	
Page 5, Line 28, Fund 10 must = Page 27, Line 12 Column D.	
Page 5, Line 28, Fund 20 must = Page 27, Line 13, Column D.	
Page 5, Line 28, Fund 90 must = Page 27, Line 14, Column D.	
Page 5, Line 28, Funds 30-40-50-60 must = Page 27, Line 15, Column D.	
11. Page 5, Lines 29, Funds 10, 20, 40 Schedule of Teachers/Employees Orders Payable must = Page 27, Line 17, Column D Teachers/Employees Orders Outstanding 6/30/04.	
12. Page 5, Line 30, All Funds GSA Certificates Payable must = Page 27, Line 18, Column D Certificates Outstanding 6/30/04.	
13. Page 9, Lines 1 through 8, All Funds Taxes Received must equal Page 26, Column A if Cash Basis Accounting is checked:	
Page 9, Line 1, Fund 10 must = Page 26, Line 1, Column A	
Page 9, Line 1, Fund 20 must = Page 26, Line 2, Column A	
Page 9, Line 1, Fund 30 must = Page 26, Line 3, Column A	
Page 9, Line 1, Fund 40 must = Page 26, Line 4, Column A	
Page 9, Line 1, Fund 50 must = Page 26, Line 5, Column A	
Page 9, Line 1, Fund 70 must = Page 26, Line 6, Column A	
Page 9, Line 1, Fund 80 must = Page 26, Line 7, Column A	
Page 9, Line 1, Fund 60 must = Page 26, Line 8, Column A	
Page 9, Line 2, Funds 10, 20, 40 must = page 26, Line 9, Column A	
Page 9, Line 1, Fund 90 must = Page 26, Line 10, Column A	
Page 9, Line 3, Funds 10, 20 must = Page 26, Line 11, Column A	
Page 9, Line 4, Funds 10, 20, 40, 50 must = Page 26, Line 12, Column A	
Page 9, Line 5, Fund 50 must = Page 26, Line 14, Column A	
Page 9, Line 6, Fund 20 must = Page 26, Line 13, Column A	
Page 9, Line 7, Fund 10 must = Page 26, Line 15, Column A	
Page 9, Line 8, All Funds (excluding Fund 30) must = Page 26, Line 16, Column A	
14. Page 28: Schedule of Bonds Payable must equal the Basic Financial Statement Pages.	
Page 28, Line 7 Total Bonds Issued (Less Page 28, Line 4 any differences) must = Page 8, Line 25, All Funds.	
Page 28, Line 5 Total Bond Principal Retired must = Page 20, Line 103 Debt Service - Bond Principal Retired, Object 6.	
Page 28, Line 8, Total Bonds Outstanding must = Page 6, Line 39 Bonds Payable.	
Page 28, Line 9, Amount to be Provided to Retire Bonds must = Page 4, Line 22.	
15. Page 31, Line 1-7, Undepreciated Balances must = Page 4, Line 14-20, General Fixed Assets, Capital Assets.	
Page 31, Line 1, Column D or Column I must = Page 4, Line 14, Land.	
Page 31, Line 2 Column D or Column I must = Page 4, Line 15, Buildings.	
Page 31, Line 3 Column D or Column I must = Page 4, Line 16 Improvements Other than Building.	
Page 31, Line 4, Column D or Column I must = Page 4, Line 17 Equipment Other Than Transportation/Food Service .	
Page 31, Line 5 Column D or Column I must = Page 4, Line 18 Construction In Progress.	
Page 31, Line 6, Column D or Column I must = Page 4, Line 19 Transportation Equipment.	
Page 31, Line 7 Column D or Column I must = Page 4, Line 20 Food Service Equipment.	
Page 31, Line 8, Column D or Column I must = Page 4, Line 24 Total Capital Assets.	
16. Page 3 "Loan From" must equal Page 5 "Loan To".	
Page 3, Line 5 Loan to ED Fund must = Page 5, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, and Line 34 Loan from WC Fund.	
Line 6 Loan to O&M Fund must equal Line 31 from ED Fund, Line 33 from TR Fund, Line 34 from WC Fund.	
Page 3, Line 7 Loan to TR Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 34 Loan from WC Fund.	
Page 3, Line 8 Loan to FP&S Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, Line 34 Loan from WC Fund.	
Page 3, Line 9 Loan to Other Fund must = Line 34 Loans from WC Fund.	
17. Page 7, Lines 17-24, Transfers From Other Funds must = Page 8, Lines 32-39, Transfers To Other Funds	

Description:	Error Message
Page 7, Line 18, All Funds (excluding WC) Permanent Transfer from WC Fund-Interest must = Page 8, Line 33.	
Page 7, Line 19, Permanent Transfer must = Page 8, Line 34, Permanent Transfer.	
Page 7, Line 20, All Funds Permanent Transfer of Interest must = Page 8, Line 35.	
18. Page 29, Line 15 Restricted Tax Levies must equal Pages 5, Line 42 Reserved Fund Balance.	
Page 29, Line 15, Column A Tort Immunity cannot exceed the total of Page 5, Line 42, Funds 10-20-30-40 Reserved Fund Balance.	
Page 29, Line 15, Column A Special Ed. cannot exceed the total of Page 5, Line 42, Funds 10-20-40-50 Reserved Fund Balance.	
Page 29, Line 15, Column C Area Vocational Const. cannot exceed the total of Page 5, Line 42, Funds 20-60 Reserved Fund Balance.	
Page 29, If there are Tort Immunity Expenditures on line 11, then the Tort Immunity Expenditure Schedule must be completed.	
19. Page 30, For Indirect Cost Rate Purposes - Object 1 Salaries cannot be less than the total of Object 2 Employee Benefits.	
Function 2510 - Page 17, Line 30, Object 1 must be greater than the total of Page 17, Line 30, Object 2 + Page 22, Line 164, Object 2.	
Function 2520 - Page 17, Line 31, Object 1 must be greater than the total of Line 31, Object 2 + Page 22, Line 165, Object 2.	
Function 2540 - The total of Page 17, Line 32, Object 1 + Page 19, Line 70, Object 1 must be greater than the total of Page 17, Line 32, Object 2 + Page 19, Line 70, Object 2 + Page 22, Line 167, Object 2.	
Function 2560 - Page 17, Line 34, Object 3 + Object 4, must be greater than Page 30 (A3) Food Service. Page 30 Food Services should not be zero, when Page 17, Line 34, Object 3 + Object 4 are greater than 0.	
Function 2570 - Page E16-25, Line 35, Object 1 must be greater than the total of Line 35 Object 2, + Line 170 Object 2.	
Function 2640 - Page 18, Line 40, Object 1 must be greater than the total of Page 18, Line 40, Object 2 + Page 23, Line 181, Object 2.	
Function 2660 - Page 18, Line 41, Object 1 must be greater than the total of Line 41, Object 2 + Page 23, Line 176, Object 2.	
20. Page 36, ADMIN COST, Budget Information must be completed and submitted on the Limitation of Administrative Cost Worksheet to ISBE.	
21. Page 32: The 9 Month ADA must be entered on Line 52.	

Joint Agreements Only: Checks for Invalid Entries

The following references do not allow entries for Joint Agreements. Invalid Entries are followed by an error message in RED. To clear the error, the entry must be removed and entered in a valid cell.

1. PAGE 3	
Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.	
Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.	
2. Page 4	
Account 406 - Values cannot be entered in Line 26, All Funds.	
Account 407 - Values cannot be entered in Line 27, All Funds.	
Account 408 - Values cannot be entered in Line 28, All funds.	
Account 409 - Values cannot be entered in Line 29, All funds.	
Account 410 - Values cannot be entered in Line 30, All funds.	
Account 434 - Values cannot be entered in Line 34, Fund 10.	
Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 70.	
Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 80.	
3. PAGES 7 & 8	
Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.	
Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.	
Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.	
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.	
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	
Other Sources Account 7180: Values cannot be entered on Line 24, all Funds.	
Other Uses Account 8180: Values cannot be entered on Page 8, Line 39, Fund 70.	
4. PAGES 9-16	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on Page 9, Line 9, all Fund.	
Total Payments In Lieu of Taxes - Values cannot be entered on Page 9, Line 14, all Funds.	
Account 1311 - Values cannot be entered on Page 9, Line 15, Fund 10.	
Account 1312 - Values cannot be entered on page 9, Line 16, Fund 10.	
Account 1313 - Values cannot be entered on Page 9, Line 17, Fund 10.	
Account 1321 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1331 - Values cannot be entered on Page 9, Line 21, Fund 10.	
Account 1341 - Values cannot be entered on Page 9, Line 24, fund 10.	
Account 1351 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1411 - Values cannot be entered on Page 10, Line 31, Fund 40.	
Account 1412 - Values cannot be entered on Page 10, Line 32, Fund 10.	

Description:	Error Message
Account 1413 - Values cannot be entered on Page 10, Line 33, Fund 40.	
Account 1415 - Values cannot be entered on Page 10, Line 34, fund 40.	
Account 1421 - Values cannot be entered on Page 10, Line 35, Fund 40.	
Account 1431 - Values cannot be entered on Page 10, Line 38, Fund 40.	
Account 1441 - Values cannot be entered on Page 10, Line 41, Fund 40.	
Account 1451 - Values cannot be entered on Page 10, Line 44, Fund 40.	
Total Earnings on Investments - Values cannot be entered on Page 10, Line 50, Fund 70 & 80.	
Account 1811 - Values cannot be entered on Page 11, Line 64, Fund 10.	
Account 1821 - Values cannot be entered on Page 10, Line 68, Fund 10.	
Total Receipts/Revenue From Local Sources - Values cannot be entered on Page 10, Line 83, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid - Values cannot be entered on Page 11, Line 92, All Funds.	
Account 3370 - Values cannot be entered on Page 12, Line 116, Fund 20.	
Total Receipts/Revenue from State Sources - Values cannot be entered on Page 13, Line 147, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be entered in Page 13, Line 150, all Funds.	
Total Direct Receipts/Revenue - Values cannot be entered on Page 16, Line 225, Fund 70 & 80.	
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered in Line 55 - 59, Object 10-80.	
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered in Line 83 - 86, Object 6.	
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered in Line 96 - 97, Object 6.	
Functions 5150 - 5190: Values cannot be entered in Line 99 - 101, Object 6.	
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered in Line 123 - 126, Object 6.	
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered in Line 1184 - 187, Object 6.	
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered in Line 205 - 206, All Objects.	
6. Schedules - not to be completed for Joint Agreement	
Page 26, Schedule of Ad Valorem Tax Receipts - not used for Joint Agreements.	
Page 27, Schedule of Anticipation Notes, Orders, Warrants and Certificates - not used for Joint Agreements.	
Page 29, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance - not used for Joint Agreements.	
Page 30, Financial Data To Assist Indirect Cost Rate Determination - not used for Joint Agreements.	
Page 32-34, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation - not used for Joint Agreement.	
Page 36, Admin Cost not used for Joint Agreements	
	End of Balancing

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2004

DISTRICT/JOINT AGREEMENT NAME Itasca SD	RCDT NUMBER 19022010002	AUDIT FIRM ID CODE	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM Mathieson, Moyski, Celer & Co. 211 South Wheaton Avenues Wheaton IL 60187	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 200 N. Maple St. Itasca IL 60143		E-MAIL ADDRESS: mceler@mmccpas.com	
		NAME OF AUDIT SUPERVISOR Michael J. Celer	
		CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 66003412	
		CPA FIRM TELEPHONE NUMBER (630) 653-1616	FAX NUMBER (630) 653-1735

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

**Itasca SD
19-022-0100-02
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)¹
Year Ended June 30, 2004**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/02-6/30/03 (C)	Year 7/1/03-6/30/04 (D)	Year 7/1/02-6/30/03 (E)	Year 7/1/03-6/30/04 (F)			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Itasca SD
19-022-0100-02
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ended June 30, 2004

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of [Entity #XYZ] and is presented on the [identify basis of accounting]. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the [general-purpose or basic] financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Itasca SD
19-022-0100-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2004

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: _____
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported
- Noncompliance material to financial statements noted? _____ YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported

Type of auditor's report issued on compliance for major programs: _____
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? _____ YES _____ NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰

Dollar threshold used to distinguish between Type A and Type B programs: _____

Auditee qualified as low-risk auditee? _____ YES _____ NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."
⁸ Major programs should generally be reported in the same order as they appear on the SEFA.
⁹ When the CFDA number is not available, include other identifying number, if applicable.
¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Itasca SD
19-022-0100-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2004

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ _____ 2. THIS FINDING IS: New Repeat from Prior Year?
Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Itasca SD
19-022-0100-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2004

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Itasca SD
19-022-0100-02
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
June 30, 2004

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
-----------------------	------------------	------------------------------------

[If there are no prior year audit findings, please submit schedule and indicate NONE]

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Itasca SD
19-022-0100-02
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
June 30, 2004

Corrective Action Plan

Finding No.: _____

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.