

Due to ROE on October 15th
 Due to ISBE on November 15th
 SDJA05 (updated 7/18/05)

ILLINOIS STATE BOARD OF EDUCATION
 School Business & Support Services Division
 100 North First Street
 Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***

June 30, 2005

School District
 Joint Agreement

School District/Joint Agreement Number 19-022-0100-02		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> GAAP Basis		Certified Public Accountants <i>(See instructions on inside cover page before completing this form.)</i>		
County Name: DuPage		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is the AFR filed electronically (Internet)? If no, CD/Disk must be enclosed.		Name of Auditing Firm Mathieson, Moyski, Celer & Co., LLP		
Name of School District/Joint Agreement: Itasca SD		Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm		Name of Audit Supervisor Michael J. Celer		
Address: 200 N. Maple St.	Email Address: kcull@itasca.k12.il.us	A-133 Single Audit		Address 211 S. Wheaton Ave., Suite 300		Email Address mceler@mmccpas.com
City: Itasca	Zip: 60143			City Wheaton	State IL	Zip Code 60187
				Phone Number: (630) 653-1616	Fax. Number (630) 653-1735	
		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Are Federal expenditures greater than \$500,000?		Signature of Audit Supervisor		
		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?		IL Registration Number: 66003412		
		<input type="checkbox"/> YES <input checked="" type="checkbox"/> NO Were any findings issued?				

<input type="checkbox"/> Reviewed by District Superintendent/Administrator			<input type="checkbox"/> If applicable, in Cook County the Township Treasurer must also approve the report and sign in the space provided.			<input type="checkbox"/> Reviewed by Regional Superintendent		
Name (Type or Print)		Email Address	Name (type or print)		Email Address	Name (Type or Print)		Email Address
Telephone	Fax. Number	Date	Telephone	Fax. Number	Date	Telephone	Fax. Number	Date
Signature			Signature			Signature		

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.

ISBE Form SD50-35/JA50-60 (6/05)

Version 2005

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INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2005, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: AFR attachments may be submitted on CD or floppy disk filed in lieu of paper.

The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2005.

Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of: a) the AFR cover page through page 8; b) the opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, 2005 for approval and certification. Check the box on the cover page if submitting via the Internet. **Note: AFR attachments may be electronically filed in lieu of paper.**

The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15, 2005.
6. Yellow Book, CPE, an Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 29: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

A "Yes" response indicates the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to 1-3 and 5 must be explained. A "Yes" answer to question 4c must be explained.

	X	
	X	

1. **Were all funds maintained by the district audited?**

	X	
	X	
	X	

2. **Has the district recognized all transactions on a strictly cash basis or strictly GAAP basis?**

	X	
	X	
	X	

3. **Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:**

- a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)
- b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)
- c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8, and 20-9)
- d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)
- e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)
- f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 *et seq.*)
- g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)
- h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 *et seq.*)
- i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 *et seq.* and 30 ILCS 225/1)
- j. All restricted funds were properly segregated in the accounting records and used only for restricted purposes?
- k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 *et seq.*)
- l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)
- m. The budget and accounting records correspond with the *Illinois Program Accounting Manual for Local Education Agencies?*

	X	
X		
X		
X		
X		
	X	

4. **CASH BASIS was selected. Did you issue a qualified opinion? (A cash basis does not conform to GAAP, an unqualified opinion can not therefore be issued.) (If "Yes," is checked, a qualified opinion has been issued. Check each of the following reasons that apply.)**

- a. Due to missing or inadequate fixed asset records?
- b. Due to lack of internal control?
- c. Due to other reasons? (If "Yes," explain.)

	X	
--	---	--

5. **Were tort immunity funds included in the scope of the audit?**

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

6. **Has the district issued funding bonds to retire teacher orders in 3 of the last 5 years or issued school orders for wages as permitted by the School Code?**

	X
--	---

7. **Has the district issued tax anticipation warrants or notes in anticipation of second year's taxes when warrants or notes for current year taxes are still outstanding?**

	X
--	---

8. **Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances in the Operating Funds Balance for 2 consecutive years?**

X	
---	--

9. **Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date below.**

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE (SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE)

Auditor's Questionnaire:

School District Financial Data Questionnaire:

9. 1/1/91

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2004		Equalized Assessed Valuation (EAV):	505,958,060						
Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash					
Rate(s):	0.012300	+	0.001800	+	0.000600	=	0.014700		0.000000

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
8,867,180	8,778,982	88,198	5,359,043

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates
0	0	0	0	0
+ + + + +				
Other	Total			
0	0			

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,	34,911,106
<input type="checkbox"/>	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	3,500,449
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	86,920
f. Total Long-Term Debt Outstanding:.....		3,587,369

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Other (Describe and Itemize)
- Ongoing Concerns

Comments:

0

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

County: DuPage
District Code: 19-022-0100-02
District Name: Itasca SD

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	5,338,016.00	0.602	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	8,867,180.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	8,778,982.00	0.990	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	8,867,180.00		Weight	0.35
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	4
Page 3, Line 1 and Line 11	Funds 10, 20 40 & 70	5,218,231.00	213.98	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	24,386.06		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page A2, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	6,321,945.96		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page A2, Section D	Total Outstanding Long-Term Debt	3,587,369.00	89.72	Weight	0.10
Page A2, Section D	Total Long-Term Debt Allowed	34,911,106.14		Value	0.40

Total Profile Score = 4.00 *

2005 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on data provided on page A2, the Financial Profile Information. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		908,123	387,687	372,422	209,542	128,973	0	2,214,525	0	0
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (GAAP only)	110	0	0	0	0	0	0	0	0	0
4. Accounts Receivable (GAAP only)	120	0	0		0	0	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	150,000	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							150,000		
10. Inventory	170	0	0		0		0			0
11. Investments	180	1,498,354	0	0	0	0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	0	443	0	0	0	0	0	0	0
13. TOTAL CURRENT ASSETS		2,556,477	388,130	372,422	209,542	128,973	0	2,364,525	0	0
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		21,500		
2. Other Accrued Assets (GAAP only) (Describe & Itemize) ²		0		
3. Taxes Receivable (GAAP only)	110			
4. Accounts Receivable (GAAP only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170	0		
11. Investments	180	0		
12. Other Current Assets (Describe & Itemize)	199	0		
13. TOTAL CURRENT ASSETS		21,500		
CAPITAL ASSETS (200)				
14. Land	201		225,310	
15. Buildings	202		20,775,409	
16. Improvements Other than Buildings	203		131,799	
17. Equipment Other than Transportation/Food Service	204		5,151,822	
18. Construction in Progress	205		0	
19. Transportation Equipment	206		0	
20. Food Services Equipment	207		0	
21. Amount Available in Debt Service Funds	304			372,422
22. Amount to be Provided for Payment of Bonds	305			3,128,027
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			86,920
24. TOTAL CAPITAL ASSETS			26,284,340	3,587,369

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS		Acct. #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
LIABILITIES											
CURRENT LIABILITIES (400)											
25. Accrued Liabilities (GAAP Only) ³			0	0	0	0	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406		0	0	0	0	0			0	0
27. Tax Anticipation Warrants Payable	407		0	0	0	0	0				0
28. Tax Anticipation Notes Payable	408		0	0	0	0	0				0
29. Teachers'/Employees' Orders Payable	409		0	0		0					
30. State Aid Anticipation Certificates Payable	410		0	0	0	0	0		0		
31. Loan from Educational Fund	431			0		150,000					0
32. Loan from Operations & Maintenance Fund	432		0			0					0
33. Loan from Transportation Fund	433		0	0							0
34. Loan from Working Cash Fund	434		0	0	0	0	150,000	0	0		0
35. Payroll Deductions Payable	450		9,501	130		0	0	0			0
36. Deferred Revenue (GAAP Only)	474		0	0	0	0	0	0	0	0	0
37. Due to Activity Fund Organizations	480										
38. Other Current Liabilities (Describe & Itemize)	499		0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)											
39. Bonds Payable	501										
40. Other Long-Term Liabilities	599		0	0	0	0	0	0	0	0	0
41. TOTAL LIABILITIES			9,501	130	0	150,000	150,000	0	0	0	0
42. Reserved Fund Balance	703		3,103,595	453,356	351,522	151,372	131,756	0	0	0	0
43. Unreserved Fund Balance	704		(556,619)	(65,356)	20,900	(91,830)	(152,783)	0	2,364,525	0	0
44. Investments in General Fixed Assets	705										
45. TOTAL LIABILITIES & FUND BALANCE			2,556,477	388,130	372,422	209,542	128,973	0	2,364,525	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2005

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (GAAP Only) ³				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (GAAP Only)	474			
37. Due to Activity Fund Organizations	480	21,500		
38. Other Current Liabilities (Describe & Itemize)	499	0		
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			3,500,449
40. Other Long-Term Liabilities	599			86,920
41. TOTAL LIABILITIES		21,500		3,587,369
42. Reserved Fund Balance	703	0		
43. Unreserved Fund Balance	704	0		
44. Investments in General Fixed Assets	705		26,284,340	
45. TOTAL LIABILITIES & FUND BALANCE		21,500	26,284,340	3,587,369

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2005

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES											
1.	Local Receipts	1000	6,622,590	982,319	720,291	304,266	249,228	0	42,531	0	0
2.	Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3.	State Sources	3000	450,133	0	0	225,386	0	0	0	0	0
4.	Federal Sources	4000	239,955	0	0	0	0	0	0	0	0
5.	Total Direct Receipts/Revenues		7,312,678	982,319	720,291	529,652	249,228	0	42,531	0	0
6.	Receipts/Revenues for "On Behalf" Payments ⁴	3998	487,626	0	0	0	0	0		0	0
7.	Total Receipts/Revenues		7,800,304	982,319	720,291	529,652	249,228	0	42,531	0	0
DISBURSEMENTS/EXPENDITURES											
8.	Instruction	1000	4,196,249				90,724				
9.	Support Services	2000	2,062,140	1,209,578		510,185	126,212	0			0
10.	Community Services	3000	43,311	0		0	2,689				
11.	Nonprogrammed Charges	4000	731,815	0	0	0	0	0			0
12.	Debt Service	5000	25,704	0	702,112	0	0			0	0
13.	Total Direct Disbursements/Expenditures		7,059,219	1,209,578	702,112	510,185	219,625	0		0	0
14.	Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	487,626	0	0	0	0	0		0	0
15.	Total Disbursements/Expenditures		7,546,845	1,209,578	702,112	510,185	219,625	0		0	0
16.	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		253,459	(227,259)	18,179	19,467	29,603	0	42,531	0	0
OTHER FINANCING SOURCES (USES)											
OTHER FINANCING SOURCES (7000)											
TRANSFER FROM OTHER FUNDS (7100)											
17.	Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18.	Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	20,000	100,000	0	0		0	0
19.	Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20.	Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0	0	0
21.	Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22.	Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶	7160		0							
23.	Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶	7170			0						
24.	Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0			0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2005

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300	0	0	0	0	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		0	0	20,000	100,000	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							120,000		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	0	0	0	0		0	
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180							0		
40. Other Uses (Describe & Itemize)	8190	0	0	0	0		0		0	
41. Total Other Financing Uses		0	0	0	0	0	0	120,000	0	0
42. Total Other Financing Sources and (Uses) ⁸		0	0	20,000	100,000	0	0	(120,000)	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		253,459	-227,259	38,179	119,467	29,603	0	-77,469	0	0
44. Fund Balances - July 1, 2004		2,293,517	615,259	334,243	-59,925	-50,630	0	2,441,994	0	0
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
46. Fund Balances - June 30, 2005		2,546,976	388,000	372,422	59,542	-21,027	0	2,364,525	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Levy ⁹	1110	6,182,068	940,376	711,263	291,138	98,460	0	0	0	0
2. Tort Immunity Levy	1120	26,044	0	0	0					
3. Leasing Levy ¹⁰	1130	0	0							
4. Special Education Levy	1140	79,098	0		0	0				
5. Social Security/Medicare Only Levy	1150					139,919				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		6,287,210	940,376	711,263	291,138	238,379	0	0	0	0
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes ¹¹	1230	79,807	0	0	0	9,413	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		79,807	0	0	0	9,413	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	30,884								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	2,940								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	14,998								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
30. Total Tuition		48,822								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION FEES											
31.	Regular Transportation Fees from Pupils or Parents	1411				7,539					
32.	Regular Transportation Fees from Other LEAs	1412				0					
33.	Regular Transportation Fees from Private Sources	1413				0					
34.	Regular Transportation Fees from Co-curricular Activities	1415				1,967					
35.	Summer School Transportation Fees from Pupils or Parents	1421				0					
36.	Summer School Transportation Fees from Other LEAs	1422				0					
37.	Summer School Transportation Fees from Other Sources	1423				0					
38.	Vocational Transportation Fees from Pupils or Parents	1431				0					
39.	Vocational Transportation Fees from Other LEAs	1432				0					
40.	Vocational Transportation Fees from Other Sources	1433				0					
41.	Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42.	Special Ed. Transportation Fees from Other LEAs	1442				0					
43.	Special Ed. Transportation Fees from Other Sources	1443				0					
44.	Adult Transportation Fees from Pupils or Parents	1451				0					
45.	Adult Transportation Fees from Other LEAs	1452				0					
46.	Adult Transportation Fees from Other Sources	1453				0					
47.	Total Transportation Fees					9,506					
EARNINGS ON INVESTMENTS											
48.	Interest on Investments	1510	39,291	1,301	9,028	3,622	1,436	0	42,531	0	0
49.	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50.	Total Earnings on Investments		39,291	1,301	9,028	3,622	1,436	0	42,531	0	0
FOOD SERVICE											
51.	Sales to Pupils - Lunch	1611	10,017								
52.	Sales to Pupils - Breakfast	1612	0								
53.	Sales to Pupils - A la Carte	1613	0								
54.	Sales to Pupils - Other	1614	0								
55.	Sales to Adults	1620	0								
56.	Other Food Service	1690	0								
57.	Total Food Service		10,017								
PUPIL ACTIVITIES											
58.	Admissions - Athletic	1711	0	0							
59.	Admissions - Other (Describe & Itemize)	1719	0	0							
60.	Fees	1720	92,708	0							
61.	Book Store Sales	1730	0	0							
62.	Other Pupil Activity Revenue (Describe & Itemize)	1790	6,867	0							
63.	Total Pupil Activities		99,575	0							

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TEXTBOOKS											
64.	Rentals - Regular Textbooks	1811	503								
65.	Rentals - Summer School Textbooks	1812	0								
66.	Rentals - Adult/Continuing Education Textbooks	1813	0								
67.	Rentals - Other (Describe & Itemize)	1819	0								
68.	Sales - Regular Textbooks	1821	0								
69.	Sales - Summer School Textbooks	1822	0								
70.	Sales - Adult/Continuing Education Textbooks	1823	0								
71.	Sales - Other (Describe & Itemize)	1829	0								
72.	Other (Describe & Itemize)	1890	0								
73.	Total Textbooks		503								
OTHER REVENUE FROM LOCAL SOURCES											
74.	Rentals	1910	35,100	380							
75.	Contributions and Donations from Private Sources	1920	1,205	38,007	0	0	0	0	0	0	0
76.	Services Provided Other LEAs	1940	0	0		0					
77.	Refund of Prior Years' Expenditures	1950	231	120	0	0	0	0		0	0
78.	Payment from Other LEAs	1991	0	0	0	0		0			
79.	Sale of Vocational Projects	1992	0								
80.	Local Fees	1993	0								
81.	Other (Describe & Itemize)	1999	20,829	2,135	0	0	0	0	0	0	0
82.	Total Other Revenue from Local Sources		57,365	40,642	0	0	0	0	0	0	0
83.	Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		6,622,590	982,319	720,291	304,266	249,228	0	42,531	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA		2000									
84.	Flow-through Revenue from State Sources	2100	0	0		0	0				
85.	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86.	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87.	Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES		3000									
UNRESTRICTED GRANTS-IN-AID											
88.	General State Aid- Sec. 18-8.05	3001	177,486	0	0	0	0	0		0	0
89.	General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90.	Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91.	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
92.	Total Unrestricted Grants-In-Aid		177,486	0	0	0	0	0		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	0			0					
94. Special Education - Extraordinary	3105	88,450			0					
95. Special Education - Personnel	3110	110,158	0		0					
96. Special Education - Orphanage - Individual	3120	9,080			0					
97. Special Education - Orphanage - Summer	3130	0			0					
98. Special Education - Summer School	3145	233			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		207,921	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
109. Total Vocational Education		0	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	9,644				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
112. Total Bilingual Education		9,644				0				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	459								
115. School Breakfast Initiative	3365	0	0			0				
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		134,011					
120. Transportation - Special Education	3510	0	0		91,375					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
122. Total Transportation		0	0		225,386	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	0	0		0	0				
127. Reading Improvement Block Grant	3715	32,423			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				
131. School Safety & Educational Improvement Block Grant	3775	21,632	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	568								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		272,647	0	0	225,386	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		450,133	0	0	225,386	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	16,990	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		16,990	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	0								
169. Special Milk Program	4215	9,888								
170. School Breakfast Program	4220	0								
171. Summer Food Service Admin/Program	4225	0								
172. Child Care Commodity/SFS 13-Adult Day Care	4226	0								
173. Food Service - Other (Describe & Itemize)	4299	0								
174. Total Food Service		9,888								
TITLE I										
175. Title I - Low Income	4300	96,943	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
184. Total Title I		96,943	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	3,716	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
190. Total Title IV		3,716	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	43,532	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
197. Total Federal - Special Education		43,532	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	0			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	14,109	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	37,577	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	2,575	0		0	0				
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	14,625	0		0	0	0			0
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		239,955	0		0	0	0			0
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		239,955	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		7,312,678	982,319	720,291	529,652	249,228	0	42,531	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)											
1000											
1. Regular Programs	1100	2,790,230	267,234	28,499	138,139	11,563	0		0	3,235,665	3,265,996
2. Special Education Programs (Functions 1200-1220)	1200	586,393	84,142	412	3,126	0	0		0	674,073	696,797
3. Educationally Deprived/Remedial Programs	1250	113,751	26,793	4,026	3,191	8,701	0		0	156,462	152,723
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	0	0	0	0	0	0		0	0	0
6. Interscholastic Programs	1500	0	0	1,992	6	0	2,706		0	4,704	5,600
7. Summer School Programs	1600	0	0	0	0	0	0		0	0	0
8. Gifted Programs	1650	0	0	300	0	0	0		0	300	1,005
9. Bilingual Programs	1800	104,807	14,388	306	5,544	0	0		0	125,045	124,238
10. Truant Alternative & Optional Programs	1900	0	0	0	0	0	0		0	0	0
11. Total Instruction ¹²		3,595,181	392,557	35,535	150,006	20,264	2,706		0	4,196,249	4,246,359
SUPPORT SERVICES (ED)											
2000											
Support Services - Pupils											
2100											
12. Attendance & Social Work Services	2110	0	0	0	0	0	0			0	0
13. Guidance Services	2120	57,016	762	466	4,157	0	0			62,401	67,275
14. Health Services	2130	62,335	10,445	51,298	2,184	489	0			126,751	104,402
15. Psychological Services	2140	0	0	0	0	0	0			0	0
16. Speech Pathology & Audiology Services	2150	68,225	742	4,700	523	0	0			74,190	77,749
17. Other Support Services - Pupils (Describe & Itemize)	2190	3,952	458	9,684	14,993	0	0			29,087	28,500
18. Total Support Services - Pupils		191,528	12,407	66,148	21,857	489	0			292,429	277,926
Support Services - Instructional Staff											
2200											
19. Improvement of Instruction Services	2210	127,365	17,509	2,058	10,642	0	499			158,073	170,583
20. Educational Media Services	2220	398,901	59,070	6,379	67,300	132,442	89			664,181	687,924
21. Assessment & Testing	2230	0	0	0	12,901	0	0			12,901	16,000
22. Total Support Services - Instructional Staff		526,266	76,579	8,437	90,843	132,442	588			835,155	874,507
Support Services - General Administration											
2300											
23. Board of Education Services	2310	0	0	93,682	8,688	0	11,622			113,992	138,401
24. Executive Administration Services	2320	203,337	30,588	7,284	1,331	0	2,005			244,545	248,058
25. Service Area Administrative Services	2330	0	0	0	0	0	0			0	0
26. Total Support Services - General Administration		203,337	30,588	100,966	10,019	0	13,627			358,537	386,459
Support Services - School Administration											
2400											
27. Office of the Principal Services	2410	358,266	63,653	6,698	1,412	2,673	0			432,702	454,594
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
29. Total Support Services - School Administration		358,266	63,653	6,698	1,412	2,673	0			432,702	454,594
Support Services - Business											
2500											
30. Direction of Business Support Services	2510	81,647	12,471	2,935	2,487	0	0			99,540	111,602
31. Fiscal Services	2520	0	0	0	0	0	0			0	0
32. Operation & Maintenance of Plant Services	2540	0	0	24,889	0	0	0			24,889	59,200
33. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
34. Food Services	2560	0	0	0	14,618	0	0			14,618	14,001
35. Internal Services	2570	0	0	0	0	0	0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
36. Total Support Services - Business		81,647	12,471	27,824	17,105	0	0			139,047	184,803
Support Services - Central	2600										
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0			0	0
39. Information Services	2630	0	0	0	4,270	0	0			4,270	6,000
40. Staff Services	2640	0	0	0	0	0	0			0	0
41. Data Processing Services	2660	0	0	0	0	0	0			0	0
42. Total Support Services - Central		0	0	0	4,270	0	0			4,270	6,000
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		1,361,044	195,698	210,073	145,506	135,604	14,215			2,062,140	2,184,289
45. COMMUNITY SERVICES (ED)	3000	40,115	412	165	1,530	1,089	0		0	43,311	46,343
NONPROGRAMMED CHARGES (ED)	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110			0				0	0	0	0
47. Payments for Special Education Programs	4120			0				0	731,815	731,815	575,000
48. Payments for Adult/Continuing Education Programs	4130			0				0	0	0	0
49. Payments for Vocational Education Programs	4140			0				0	0	0	0
50. Payments for Community College Programs	4170			0				0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0				0	0	0	0
52. Total Payments to Other Govt. Units (In-State)				0				0	731,815	731,815	575,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200			0				0	0	0	0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				0				0	731,815	731,815	575,000
DEBT SERVICES (ED)	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110							0		0	0
56. Tax Anticipation Notes	5120							0		0	0
57. Teachers'/Employees' Orders	5130							0		0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150							0		0	0
59. State Aid Anticipation Certificates	5160							0		0	0
60. Other (Describe & Itemize)	5190							5,391		5,391	0
61. Total Debt Service - Interest								5,391		5,391	0
62. Debt Service - Lease/Purchase Principal Retired¹³	5300							20,313		20,313	0
63. Total Debt Services (Total Lines 61 & 62)								25,704		25,704	0
64. PROVISIONS FOR CONTINGENCIES (ED)	6000										100
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		4,996,340	588,667	245,773	297,042	156,957	42,625	0	731,815	7,059,219	7,052,091
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										253,459	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	81,701	0	323,219	0			404,920	173,100
70. Operation & Maintenance of Plant Services	2540	293,533	25,950	236,196	248,979	0	0			804,658	840,910
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
73. Total Support Services - Business		293,533	25,950	317,897	248,979	323,219	0			1,209,578	1,014,010
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
75. Total Support Services (Total Lines 67, 73 & 74)		293,533	25,950	317,897	248,979	323,219	0			1,209,578	1,014,010
76. COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200						0	0		0	0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)	5000										
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
88. Total Debt Services - Interest							0			0	0
89. Debt Service - Lease/Purchase Principal Retired¹⁶	5300						0			0	0
90. Total Debt Services							0			0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										100
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		293,533	25,950	317,897	248,979	323,219	0	0		1,209,578	1,014,110
93. Excess (Deficiency) of Receipts/Revenues\Over Disbursements/Expenditures										(227,259)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I) 4000											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (B&I) 5000											
Debt Service - Interest 5100											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						38,264			38,264	25,000
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
102. Total Debt Services - Interest							38,264			38,264	25,000
103. Debt Service - Bond Principal Retired	5200						663,142			663,142	675,905
104. Debt Service - Other (Describe & Itemize)	5900			0			706	0		706	500
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			702,112	0		702,112	701,405
106. PROVISION FOR CONTINGENCIES (B&I)	6000										0
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)				0			702,112	0		702,112	701,405
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										18,179	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)	2000										
Support Services - Pupils	2100										
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
110. Pupil Transportation Services	2550	13,535	0	496,650	0	0	0			510,185	516,000
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
112. Total Support Services		13,535	0	496,650	0	0	0			510,185	516,000
113. COMMUNITY SERVICES (TR)	3000										
		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (TR)											
Payments to Other Govt. Units (In-State)	4100										
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State)	4200										
(Describe & Itemize)				0			0	0		0	0
122. Total Nonprogrammed Charges				0			0	0		0	0
DEBT SERVICES (TR)											
Debt Service - Interest	5100										
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³	5300										
							0			0	0
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR)											
	6000										
132. Total Disbursements/ Expenditures		13,535	0	496,650	0	0	0	0		510,185	516,000
(Total Lines 112, 113, 122, 130 & 131)											
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										19,467	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS) 1000											
134. Regular Programs	1100		46,627							46,627	49,590
135. Special Education Programs (Functions 1200-1220)	1200		37,135							37,135	33,728
136. Educationally Deprived/Remedial Programs	1250		5,459							5,459	4,980
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		0							0	0
140. Summer School Programs	1600		0							0	0
141. Gifted Programs	1650		0							0	1
142. Bilingual Programs	1800		1,503							1,503	1,466
143. Truants' Alternative & Optional Programs	1900		0							0	0
144. Total Instruction			90,724							90,724	89,765
SUPPORT SERVICES (MR/SS) 2000											
Support Services - Pupils 2100											
145. Attendance & Social Work Services	2110		0							0	0
146. Guidance Services	2120		827							827	834
147. Health Services	2130		6,644							6,644	9,114
148. Psychological Services	2140		0							0	0
149. Speech Pathology & Audiology Services	2150		830							830	1,005
150. Other Support Services - Pupils (Describe & Itemize)	2190		57							57	0
151. Total Support Services - Pupils			8,358							8,358	10,953
Support Services - Instructional Staff 2200											
152. Improvement of Instruction Services	2210		2,495							2,495	4,383
153. Educational Media Services	2220		37,215							37,215	19,029
154. Assessment & Testing	2230		0							0	0
155. Total Support Services - Instructional Staff			39,710							39,710	23,412
Support Services - General Administration 2300											
156. Board of Education Services	2310		0							0	58
157. Executive Administration Services	2320		8,746							8,746	13,010
158. Service Area Administrative Services	2330		0							0	0
159. Total Support Services - General Administration			8,746							8,746	13,068
Support Services - School Administration 2400											
160. Office of the Principal Services	2410		20,005							20,005	24,204
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
162. Total Support Services - School Administration			20,005							20,005	24,204
Support Services - Business 2500											
163. Direction of Business Support Services	2510		11,654							11,654	12,817
164. Fiscal Services	2520		0							0	0
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		37,739							37,739	38,023
167. Pupil Transportation Services	2550		0							0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
168. Food Services	2560		0							0	0
169. Internal Services	2570		0							0	0
170. Total Support Services - Business			49,393							49,393	50,840
Support Services - Central	2600										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		0							0	0
173. Information Services	2630		0							0	0
174. Staff Services	2640		0							0	0
175. Data Processing Services	2660		0							0	0
176. Total Support Services - Central			0							0	0
177. Other Support Services (Describe & Itemize)	2900		0							0	0
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			126,212							126,212	122,477
179. COMMUNITY SERVICES (MR/SS)	3000		2,689							2,689	3,445
NONPROGRAMMED CHARGES (MR/SS)	4000										
180. Payments for Special Education Programs	4120		0							0	0
181. Payments for Vocational Education Programs	4140		0							0	0
182. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES (MR/SS)	5000										
Debt Services - Interest	5100										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
188. Total Debt Services - Interest							0			0	0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			219,625				0			219,625	215,687
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										29,603	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)											
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200							0		0	0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
205. State Aid Anticipation Certificates	5160						0			0	0
206. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2005**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
212. Total Support Services - Business		0	0	0	0	0	0			0	0
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
214. Total Support Services (Total Lines 212 & 213)		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (FP&S)											
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)											
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110						0			0	0
218. Total Debt Service - Interest							0			0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										0
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	0	0	0		0	0
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-04 THRU 6-30-05 From 2004 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2004 LEVY	(C) TAXES RECEIVED FROM 2003 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2004 LEVY	(E) ESTIMATED TAXES DUE FROM 2004 LEVY (Col D - Col B)
1. Educational	6,182,068	3,103,595	3,078,473	6,245,040	3,141,445
2. Operations & Maintenance	940,376	453,356	487,020	912,242	458,886
3. Bond & Interest **	711,263	351,522	359,741	707,329	355,807
4. Transportation	291,138	151,372	139,766	304,587	153,215
5. Municipal Retirement	98,460	58,837	39,623	118,394	59,557
6. Working Cash	0	0	0	0	0
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	26,044	13,076	12,968	26,310	13,234
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	0	0	0	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	79,098	39,475	39,623	79,435	39,960
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	139,919	72,919	67,000	146,728	73,809
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Textbooks (Cook Cty. School District 299 Only)	0	0	0	0	0
18. Playground (Cook Cty. School District 299 Only)	0	0	0	0	0
19. Totals	8,468,366	4,244,152	4,224,214	8,540,065	4,295,913

* The formulas in column A are unprotected so that they may be overridden when reporting on a GAAP basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

Description	(A) Outstanding Beginning 07/01/04	(B) Issued 07/01/04 Through 06/30/05	(C) Retired 07/01/04 Through 06/30/05	(D) Outstanding Ending 06/30/05 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds	0	0	0	0
SCHEDULE OF TAX ANTICIPATION WARRANTS	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund	0	0	0	0
3. Operations & Maintenance Fund	0	0	0	0
4. Bond & Interest Fund - Construction	0	0	0	0
5. Bond & Interest Fund - Working Cash	0	0	0	0
6. Bond & Interest Fund - Refunding Bonds	0	0	0	0
7. Transportation Fund	0	0	0	0
8. Municipal Retirement/Social Security Fund	0	0	0	0
9. Fire Prevention & Safety Fund	0	0	0	0
10. Other - (Describe & Itemize)	0	0	0	0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund	0	0	0	0
13. Operations & Maintenance Fund	0	0	0	0
14. Fire Prevention & Safety Fund	0	0	0	0
15. Other - (Describe & Itemize)	0	0	0	0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds	0	0	0	0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds	0	0	0	0

SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	2002A	2002B							
a. Amount of Original Issue	3,798,591	1,995,000							
b. Type of Bond Issue *	2	3							
2. Bonds Outstanding 7-1-04 **	3,798,591	365,000	0	0	0	0	0	0	4,163,591
ADD:									
3. Bonds Issued 7-1-04 through 6-30-05	0	0	0	0	0	0	0	0	0
4. State reason for any difference with Page 8, Line 25	Reason: (Explain the difference here)								0
LESS:									
5. Bonds Retired 7-1-04 through 6-30-05	298,142	365,000	0	0	0	0	0	0	663,142
6. Bonds Defeased 7-1-04 through 6-30-05	0	0	0	0	0	0	0	0	0
7. Total Bonds Retired/Defeased	298,142	365,000	0	0	0	0	0	0	663,142
EQUALS:									
8. Bonds Outstanding 6-30-05	3,500,449	0	0	0	0	0	0	0	3,500,449
9. Amount to Be Provided to Retire Bonds ***	3,128,277	(250)	0	0	0	0	0	0	3,128,027

* Each type of bond issue must be identified separately with the amount:

1. Working Cash Fund Bonds	4. Fire Prevention, Safety, Environmental and Energy Bonds	7. Other	0
2. Funding Bonds	5. Tort Judgment Bonds	8. Other	0
3. Refunding Bonds	6. Building Bonds	9. Other	0

** This total must agree with Page 28, Line 8, 2003-04 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 4, Line 22.

**SCHEDULE OF RESTRICTED LOCAL TAX LEVIES
ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE**

Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2004^a				
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	26,044	79,098	0
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500	0	0	0
4. Sale of Bonds	1, 2, 4 or 6-7200	0	0	0
5. Other Receipts from Local Sources (Describe & Itemize)		0	0	0
6. Federal Impact Aid (PL 81-874)	4001	0	0	0
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		26,044	79,098	0
8. Total Amount Available (Total of Lines 1 & 7)		26,044	79,098	0
9. Special Education	1 or 5-1200		79,098	
10. Facilities Acquisition & Construction Services	2 or 6-2530		0	0
11. Tort Immunity ^c		26,044		
12. Other Disbursements (Describe & Itemize)			0	0
13. Nonprogrammed Charges	1,2, 4 or 6-4000		0	0
14. Total Disbursements (Total of Lines 9-13)		26,044	79,098	0
15. Cash Basis Fund Balance June 30, 2005 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 29, 2003-04 Illinois School District Annual Financial Report. If different, please explain.

^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).

^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.

^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

SCHEDULE OF TORT IMMUNITY EXPENDITURES *

1. Yes No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate, the following:

Total Claims Payments:	0
Total Reserve Remaining:	0

2. Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.

a. Workers' Compensation Act and/or Workers' Occupational Disease Act	0
b. Unemployment Insurance Act	0
c. Insurance (Regular or Self-Insurance)	26,044
d. Risk Management and Claims Service	0
e. Judgments/Settlements	0
f. Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	0
g. Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
h. Legal Services	0
i. Principal and Interest on Tort Bonds	0

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2004-05 (ISBE Form 50-35). **This schedule must be completed for all school districts.**

SECTION I [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	0
2. Fiscal Services (1-2520) and (5-2520)	\$	0
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	0
4. Food Services (1-2560) <i>Must be less than Page 17, Line 34, Column 3 and 4.</i>	\$	9,888
4a. Value of Commodities Received for Fiscal Year 2005	\$	0
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	0
6. Staff Services (1-2640) and (5-2640)	\$	0
7. Data Processing Services (1-2660) and (5-2660)	\$	0

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should only include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days. Do not include compensation for such unused sick and/or vacation days made through an annual salary enhancement and when termination has not occurred.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction	0	0
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils	0	0
3. ED, MR/SS	2200	- Instructional Staff	0	0
4. ED, MR/SS	2300	- General Administration	0	0
5. ED, MR/SS	2400	- School Administration	0	0
6. ED, O&M, MR/SS	2510	- Direction of Business Support Services	0	0
7. ED, O&M, MR/SS	2520	- Fiscal Services	0	0
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services	0	0
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services	0	0
10. ED, MR/SS	2560	- Food Services	0	0
11. ED, MR/SS	2570	- Internal Services	0	0
12. ED, MR/SS	2610	- Direction of Central Support Services	0	0
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.	0	0
14. ED, MR/SS	2630	- Information Services	0	0
15. ED, MR/SS	2640	- Staff Services	0	0
16. ED, MR/SS	2660	- Data Processing Services	0	0
17. ED, O&M, TR, MR/SS	2900	- Other Support Services	0	0
18. ED, O&M, TR, MR/SS	3000	Community Services	0	0
19. TOTAL			0	0

STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-04	(B) Add: Additions 2004-05	(C) Less: Deletions 2004-05	(D) Cost 6-30-05	Life In Years	(E) Accumulated Depreciation 7-1-04	(F) Add: Depreciation Allowable 2004-05	(G) Less: Depreciation Deletions 2004-05	(H) Accumulated Depreciation 6-30-05	(I) Balance Undepreciated 6-30-05
1. Land	225,310	0	0	225,310	--					225,310
2. Buildings	20,128,626	646,783	0	20,775,409	50	5,524,909	409,041	0	5,933,950	14,841,459
3. Improvements Other than Buildings	131,799	0	0	131,799	20	115,422	1,208	0	116,630	15,169
4. Equipment Other than Transportation/Food Services	4,961,910	189,912	0	5,151,822	10 **	3,051,230	350,170	0	3,401,399	1,750,423
5. Construction in Progress	356,519	0	356,519	0	--					0
6. Transportation Equipment	0	0	0	0	5 **	0	0	0	0	0
7. Food Services Equipment	0	0	0	0	10	0	0	0	0	0
8. Totals	25,804,164	836,695	356,519	26,284,340		8,691,561	760,419	0	9,451,979	16,832,361

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2003-2004 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A TOTAL EXPENDITURES			
1. ED	P18, L65, C9	TOTAL EXPENDITURES	\$ 7,059,219
2. O&M	P19, L92, C9	TOTAL EXPENDITURES	1,209,578
3. B & I	P20, L107, C9	TOTAL EXPENDITURES	702,112
4. TR	P21, L132, C9	TOTAL EXPENDITURES	510,185
5. MR/SS	P23, L190, C9	TOTAL EXPENDITURES	219,625
6. RENT	P24, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			<u>\$ 9,700,719</u>
B LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P10, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P10, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P10, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P10, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P10, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P10, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P10, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P10, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P10, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P12, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P12, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P13, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	0
20. ED-O&M-TR	P13, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P13, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P13, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P14, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P15, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	0
25. ED-O&M-TR-MR/SS	P15, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P15, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P15, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P17, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P17, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	0
30. ED	P18, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	42,222
31. ED	P18, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	0
32. ED	P18, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	20,313
33. ED	P18, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	156,957
34. ED	P18, L65, C7	- TOTAL EXP. - TRANSFERS	0
35. ED	P18, L65, C8	- TOTAL EXP. - TUITION	731,815
36. O&M	P19, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P19, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P19, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P19, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	323,219
40. B&I	P20, L103, C9	5200 - BOND PRINCIPAL RETIRED	663,142
41. B&I	P20, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P21, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P21, L122, C9	- TOTAL NONPROGRAMMED CHARGES	0
44. TR	P21, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P21, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	0
46. MR/SS	P22, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P22, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	0
48. MR/SS	P23, L179, C2	3000 - COMMUNITY SERVICES	2,689
49. MR/SS	P23, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			<u>\$ 1,940,357</u>
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			<u>7,760,362</u>
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2004-05 (ISBE 54-33, Line 12))			<u>723.62</u>
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			<u><u>\$ 10,724.36</u></u>

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)

This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
C LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P10, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 7,539
55. TR	P10, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	0
56. TR	P10-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	1,967
57. TR	P10, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P10, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P10, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P10, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	10,017
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	99,575
63. ED	P11, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	503
64. ED	P11, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P11, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P11, L71, C1	1829 - SALES - OTHER	0
67. ED	P11, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P11, L74, C1,2	1910 - RENTALS	35,480
69. ED-O&M-TR	P11, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P11, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	0
71. ED	P11, L80, C1	1993 - LOCAL FEES	0
72. ED-O&M-TR	P12, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	207,921
73. ED-O&M-TR-MR/SS	P12, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P12, L112, C1,5	- TOTAL BILINGUAL EDUCATION	9,644
75. ED-TR	P12, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P12, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	459
77. ED-O&M-MR/SS	P12, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	0
78. ED-O&M	P12, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P12, L122, C1,2,4,5	- TOTAL TRANSPORTATION	225,386
80. ED	P13, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P13, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P13, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P13, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	32,423
84. ED-TR-MR/SS	P13, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P13, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P13, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P13, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	21,632
88. ED-O&M-TR	P13, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P13, L133, C1	3800 - STATE LIBRARY GRANT	568
90. ED	P13, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P13, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P13, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P13, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P13, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P13, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P13, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	0
97. ED	P14, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P14, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P14, L167, C1,2,4,5	- TOTAL TITLE V	16,990
100. ED	P14, L174, C1	- TOTAL FOOD SERVICE	9,888
101. ED-O&M-TR-MR/SS	P15, L184, C1,2,4,5	- TOTAL TITLE I	96,943
102. ED-O&M-TR-MR/SS	P15, L190, C1,2,4,5	- TOTAL TITLE IV	3,716
103. ED-O&M-TR-MR/SS	P15, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	43,532
104. ED-O&M-TR-MR/SS	P15, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P15, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P15, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P15, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2004-05)
This schedule must be completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE</u> *	<u>Amount</u>
108. ED-O&M-MR/SS	P15, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P15, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P15, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	0
111. ED-TR-MR/SS	P15, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P15, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P15, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P15, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	14,109
115. ED-O&M-TR-MR/SS	P15, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P15, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P15, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P16, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P16, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P16, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P16, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P16, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P16, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	37,577
124. ED-O&M-TR-MR/SS	P16, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	2,575
125. ED-O&M-TR-MR/SS	P16, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	14,625
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 893,069
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			6,867,293
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 31, Column F)			760,419
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			7,627,712
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2004-05 (ISBE 54-33, Line 12))			723.62
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 10,541.05

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2007 Program Year
 (from 2004-05 Annual Financial Report)

00-000-0000-00
 19-022-0100-02
 DuPage

Function	Restricted Program		Unrestricted Program		
	(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs	
Instruction	1000			4,266,709	
Support Services:					
Pupil	2100			300,298	
Instructional Staff	2200			742,423	
General Admin.	2300			367,283	
School Admin	2400			450,034	
Business:					
Direction of Business Spt. Srv.	2510	111,194	0	0	
Fiscal Services	2520	0	0	0	
Oper. & Maint. Plant Services	2540		867,286	0	
Pupil Transportation	2550		510,185	510,185	
Food Services	2560		14,618	14,618	
Internal Services	2570	0	0	0	
Central:					
Direction of Central Spt. Srv.	2610		0	0	
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	
Information Services	2630		4,270	4,270	
Staff Services	2640	0	0	0	
Data Processing Services	2660	0	0	0	
Other:	2900		0	0	
Community Services	3000		44,911	44,911	
Total		111,194	7,568,017	978,480	6,700,731
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	111,194	Col. (C) =	978,480
		Col. (B) =	7,568,017	Col. (D) =	6,700,731
		=	1.47%	=	14.60%

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, IL 62777-0001

School District Name: Itasca SD
School District Number: 19-022-0100-02

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2005			Budgeted Expenditures, Fiscal Year 2006		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1 Executive Administration Services	2320	244,545		244,545	250,758		250,758
2 Special Area Administration Services	2330	0		0	0		0
3 Other Support Services - School Administration	2490	0		0	0		0
4 Direction of Business Support Services	2510	99,540	0	99,540	109,001	0	109,001
5 Internal Services	2570	0		0	0		0
6 Direction of Central Support Services	2610	0		0	0		0
7 Deduct - Early Retirement or Other Pension Obligations required by State Law and Included Above		0	0	0	0	0	0
8 Totals		344,085	0	344,085	359,759	0	359,759
9 Percent Increase (Decrease) for FY2006 (Budgeted) over FY2005 (Actual)							5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2005" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2005.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2006" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 12, 2005 to ensure inclusion in the October 1, 2005 report, or postmarked by January 13, 2006 to ensure inclusion in the March 1, 2006 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² Should include accounts 130, 140, 162, 181, 192.
- ³ Accrued Liabilities should include 401-405, 411-415, 420, 441, 442, 461.
- ⁴ GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ⁵ Equals Line 5 minus Line 13
- ⁶ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁷
Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁸ Equals Line 31 minus Line 41
- ⁹ Include taxes for bonds sold that are in addition to those identified separately.
- ¹⁰ Educational Fund (10) - Computer Technology only.
- ¹¹ Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only process.
- ¹² Tuition - Object 80 - Only tuition payments made to private facilities. See Function 4100 for public facility disbursements/expenditures.
- ¹³ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

Audit Checklist

Section 2-3.27 of the School Code requires the Illinois State Board of Education to formulate and approve procedures and regulations for school district budgeting and accounting. In keeping with this requirement, the following checklist has been developed for use in reviewing the Illinois School District/Joint Agreement Annual Financial Report (Form 50-35) before forwarding it to the Illinois State Board of Education. The checklist is designed so that later clarifications, explanations or amendments requested by the Illinois State Board of Education will be minimized or eliminated.

All entries must balance within the individual fund statements and schedules as instructed below.

Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

- 1. The auditor's Opinion and Notes to the Financial Statements are attached or filed electronically.
- 2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- 3. All audit questions are answered with the appropriate response (Yes, No or N/A).
Comments and explanations are included for all no answers.
- 4. All miscellaneous accounts and functions have the required, descriptives itemizations.
- 5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
- 6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function No. 4100.
- 7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- 8. Interest is allocated to all funds participating in each investment (Audit Question 3i).

Balancing Schedule

Check this Section for Error Messages

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or GAAP and A133 related documents must be completed and attached.	
Cover Page - Check Accounting Basis CASH or GAAP.	
Are Federal Expenditures greater than \$500,000?	
Is all A133 information completed and enclosed?	
2. Page 2: Financial Information must be completed.	
Section D: Check a or b that agrees with the school district type.	
3. Page 3, Line 1: Cash Balances cannot be negative.	
Page 3, Line 1, Fund (10) ED: Cash balances cannot be negative.	
Page 3, Line 1: Fund (20) O&M: Cash balances cannot be negative.	
Page 3, Line 1, Fund (30) B&I - Cash balances cannot be negative.	
Page 3, Line 1, Fund (40) TR: Cash balances cannot be negative.	
Page 3, Line 1, Fund (50) MR/SS: Cash balances cannot be negative.	
Page 3, Line 1, Fund (60) S&C/CI: Cash balances cannot be negative.	
Page 3, Line 1, Fund (70) WC: Cash balances cannot be negative.	
Page 3, Line 1, Fund (80) Rent: Cash balances cannot be negative.	
Page 3, Line 1, Fund (90) FP&S: Cash balances cannot be negative.	
Page 3, Line 2: If Cash Basis is checked, this line must be zero.	
Page 3, Line 2, Fund 10: If Cash basis is checked on the Cover page, Line 2 must be zero.	
Page 3, Line 2, Fund 20: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund 30: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund 40: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (50) MR/SS: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (60) S&C/CI: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (70) WC: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (80) Rent: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
Page 3, Line 2, Fund (90) FP&S: If Cash basis is checked on the Cover page, Line 2 must be empty or zero.	
4. Page 3 & 4, Lines 13 & 24, All Funds 10-90 Total Current Assets must = Page 5 & 6, Line 45 Total Liabilities & Fund Balance.	
Page 3, Line 13 Fund 10 must = Page 5, Line 45, Fund 10.	
Page 3, Line 13, Fund 20 must = Page 5, Line 45, Fund 20.	
Page 3, Line 13, Fund 30 must = Page 5, Line 45, Fund 30.	
Page 3, Line 13, Fund 40 must = Page 5, Line 45, Fund 40.	
Page 3, Line 13, Fund 50 must = Page 5, Line 45, Fund 50.	
Page 3, Line 13, Fund 60 must = Page 5, Line 45, Fund 60.	
Page 3, Line 13, Fund 70 must = Page 5, Line 45, Fund 70.	

Description:	Error Message
Page 3, Line 13, Fund 80 must = Page 5, Line 45, Fund 80.	
Page 3, Line 13, Fund 90 must = Page 5, Line 45, Fund 90.	
Page 4, Line 13, Agency Fund must = Page 6, Line 45, Agency Fund.	
Page 4, Line 24, General Fixed Assets must = Page 6, Line 45, General Fixed Assets.	
Page 4, Line 24, General Long-Term Debt must = Page 6, Line 45, General Long-Term Debt.	
5. Page 3, Line 14 through 20, Account Groups Capital Assets cannot be negative.	
6. Page 5, Line 25: If Cash basis is checked on the Cover page, Accrued Liabilities must be zero.	
Page 5, Line 36: If Cash basis is checked on the Cover page, Deferred Revenue must be zero.	
7. Page 5, Lines 42 + 43: Reserved + Unreserved Fund Balance must = Page 8, Line 42 Ending Fund Balance.	
Page 5, Lines 42 + 43, Fund 10 must = Page 8, Line 46, Fund 10.	
Page 5, Lines 42 + 43, Fund 20 must = Page 8, Line 46, Fund 20.	
Page 5, Lines 42 + 43, Fund 30 must = Page 8, Line 46, Fund 30	
Page 5, Lines 42 + 43, Fund 40 must = Page 8, Line 46, Fund 40.	
Page 5, Lines 42 + 43, Fund 50 must = Page 8, Line 46, Fund 50.	
Page 5, Lines 42 + 43, Fund 60 must = Page 8, Line 46, Fund 60.	
Page 5, Lines 42 + 43, Fund 70 must = Page 8, Line 46, Fund 70.	
Page 5, Lines 42 + 43, Fund 80 must = Page 8, Line 46, Fund 80.	
Page 5, Lines 42 + 43, Fund 90 must = Page 8, Line 46, Fund 90.	
8. Page 5, Line 26, All Funds CPPRT Notes Outstanding must = Page 27, Line 1 Total Notes Outstanding 06/30/04.	
9. Page 5, Lines 27 Tax Anticipation Warrants Payable must = Page 27, Lines 2 - 10 Schedule of Tax Anticipation Warrants Outstanding 6/30/05.	
Page 5, Line 27, Fund 10 must = Page 27, Line 2, Column D.	
Page 5, Line 27, Fund 20 must = Page 27, Line 3, Column D.	
Page 5, Line 27, Fund 30 must = Page 27, total of Line 4-5-6, Column D.	
Page 5, Line 27, Fund 40 must = Page 27, Line 7, Column D.	
Page 5, Line 27, Fund 50 must = Page S27, Line 8, Column D.	
Page 5, Line 27, Fund 90 must = Page 27, Line 9, Column D.	
10. Page 5, Line 28 must = Page 27, Lines 12 through 15, Column D Schedule of Tax Anticipation Notes Outstanding 6/30/05.	
Page 5, Line 28, Fund 10 must = Page 27, Line 12 Column D.	
Page 5, Line 28, Fund 20 must = Page 27, Line 13, Column D.	
Page 5, Line 28, Fund 90 must = Page 27, Line 14, Column D.	
Page 5, Line 28, Funds 30-40-50-60 must = Page 27, Line 15, Column D.	
11. Page 5, Lines 29, Funds 10, 20, 40 Schedule of Teachers'/Employees Orders Payable must = Page 27, Line 17, Column D Teachers'/Employees Orders Outstanding 6/30/05.	
12. Page 5, Line 30, All Funds GSA Certificates Payable must = Page 27, Line 18, Column D Certificates Outstanding 6/30/05.	
13. Page 9, Lines 1 through 8, All Funds Taxes Received must equal Page 26, Column A if Cash Basis Accounting is checked:	
Page 9, Line 1, Fund 10 must = Page 26, Line 1, Column A	
Page 9, Line 1, Fund 20 must = Page 26, Line 2, Column A	
Page 9, Line 1, Fund 30 must = Page 26, Line 3, Column A	
Page 9, Line 1, Fund 40 must = Page 26, Line 4, Column A	
Page 9, Line 1, Fund 50 must = Page 26, Line 5, Column A	
Page 9, Line 1, Fund 70 must = Page 26, Line 6, Column A	
Page 9, Line 1, Fund 80 must = Page 26, Line 7, Column A	
Page 9, Line 1, Fund 60 must = Page 26, Line 8, Column A	
Page 9, Line 2, Funds 10, 20, 40 must = page 26, Line 9, Column A	
Page 9, Line 1, Fund 90 must = Page 26, Line 10, Column A	
Page 9, Line 3, Funds 10, 20 must = Page 26, Line 11, Column A	
Page 9, Line 4, Funds 10, 20, 40, 50 must = Page 26, Line 12, Column A	
Page 9, Line 5, Fund 50 must = Page 26, Line 14, Column A	
Page 9, Line 6, Fund 20 must = Page 26, Line 13, Column A	
Page 9, Line 7, Fund 10 must = Page 26, Line 15, Column A	
Page 9, Line 8, All Funds (excluding Fund 30) must = Page 26, Line 16, Column A	
14. Page 28: Schedule of Bonds Payable must equal the Basic Financial Statement Pages.	
Page 28, Line 7 Total Bonds Issued (Less Page 28, Line 4 any differences) must = Page 8, Line 25, All Funds.	
Page 28, Line 5 Total Bond Principal Retired must = Page 20, Line 103 Debt Service -	
Page 28, Line 8, Total Bonds Outstanding must = Page 6, Line 39 Bonds Payable.	
Page 28, Line 9, Amount to be Provided to Retire Bonds must = Page 4, Line 22.	
15. Page 31, Line 1-7, Undepreciated Balances must = Page 4, Line 14-20, General Fixed Assets, Capital Assets.	
Page 31, Line 1, Column D or Column I must = Page 4, Line 14, Land.	
Page 31, Line 2 Column D or Column I must = Page 4, Line 15, Buildings.	
Page 31, Line 3 Column D or Column I must = Page 4, Line 16 Improvements Other than Building.	
Page 31, Line 4, Column D or Column I must = Page 4, Line 17 Equipment Other Than Transportation/Food Service .	

Description:	Error Message
Page 31, Line 5 Column D or Column I must = Page 4, Line 18 Construction In Progress.	
Page 31, Line 6, Column D or Column I must = Page 4, Line 19 Transportation	
Page 31, Line 7 Column D or Column I must = Page 4, Line 20 Food Service	
Page 31, Line 8, Column D or Column I must = Page 4, Line 24 Total Capital Assets.	
16. Page 3 "Loan From" must equal Page 5 "Loan To".	
Page 3, Line 5 Loan to ED Fund must = Page 5, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, and Line 34 Loan from WC Fund.	
Line 6 Loan to O&M Fund must equal Line 31 from ED Fund, Line 33 from TR Fund,	
Page 3, Line 7 Loan to TR Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 34 Loan from WC Fund.	
Page 3, Line 8 Loan to FP&S Fund must = Page 5, Line 31 Loan from ED Fund, Line 32 Loan from O&M Fund, Line 33 Loan from TR Fund, Line 34 Loan from WC Fund.	
Page 3, Line 9 Loan to Other Fund must = Line 34 Loans from WC Fund.	
17. Page 7, Lines 17-24, Transfers From Other Funds must = Page 8, Lines 32-39, Transfers To Other Funds	
Page 7, Line 18, All Funds (excluding WC) Permanent Transfer from WC Fund-Interest must = Page 8, Line 33.	
Page 7, Line 19, Permanent Transfer must = Page 8, Line 34, Permanent Transfer.	
Page 7, Line 20, All Funds Permanent Transfer of Interest must = Page 8, Line 35.	
18. Page 29, Line 15 Restricted Tax Levies must equal Pages 5, Line 42 Reserved Fund Balance.	
Page 29, Line 15, Column A Tort Immunity cannot exceed the total of Page 5, Line 42, Funds 10-20-30-40 Reserved Fund Balance.	
Page 29, Line 15, Column A Special Ed. cannot exceed the total of Page 5, Line 42, Funds 10-20-40-50 Reserved Fund Balance.	
Page 29, Line 15, Column C Area Vocational Const. cannot exceed the total of Page 5, Line 42, Funds 20-60 Reserved Fund Balance.	
Page 29, If there are Tort Immunity Expenditures on line 11, then the Tort Immunity Expenditure Schedule must be completed.	
19. Page 30, For Indirect Cost Rate Purposes - Object 1 Salaries cannot be less than the total of Object 2 Employee Benefits.	
Function 2510 - Page 17, Line 30, Object 1 must be greater than the total of Page 17,	
Function 2520 - Page 17, Line 31, Object 1 must be greater than the total of Line 31,	
Function 2540 - The total of Page 17, Line 32, Object 1 + Page 19, Line 70, Object 1 must be greater than the total of Page 17, Line 32, Object 2 + Page 19, Line 70, Object 2 + Page 22, Line 167, Object 2.	
Function 2560 - Page 17, Line 34, Object 3 + Object 4, must be greater than Page 30 (A3) Food Service. Page 30 Food Services should not be zero, when Page 17, Line 34, Object 3 + Object 4 are greater than 0.	
Function 2570 - Page E16-25, Line 35, Object 1 must be greater than the total of Line 35 Object 2, + Line 170 Object 2.	
Function 2640 - Page 18, Line 40, Object 1 must be greater than the total of Page 18, Line 40, Object 2 + Page 23, Line 181, Object 2.	
Function 2660 - Page 18, Line 41, Object 1 must be greater than the total of Line 41, Object 2 + Page 23, Line 176, Object 2.	
20. Page 36, ADMIN COST, Budget Information must be completed and submitted on the Limitation of Administrative Cost Worksheet to ISBE.	
21. Page 32: The 9 Month ADA must be entered on Line 52.	

Joint Agreements Only: Checks for Invalid Entries

error, the entry must be removed and entered in a valid cell.

1. PAGE 3

- Contents in Line 13, Fund 70-Current Assets is not allowed for Joint Agreements.
- Contents in Line 13, Fund 80-Current Assets is not allowed for Joint Agreements.

2. Page 4

- Account 406 - Values cannot be entered in Line 26, All Funds.
- Account 407 - Values cannot be entered in Line 27, All Funds.
- Account 408 - Values cannot be entered in Line 28, All funds.
- Account 409 - Values cannot be entered in Line 29, All funds.
- Account 410 - Values cannot be entered in Line 30, All funds.
- Account 434 - Values cannot be entered in Line 34, Fund 10.
- Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 70.
- Total Liabilities & Fund Bal. - Values cannot be entered in Line 45, Fund 80.

3. PAGES 7 & 8

- Revenue Account 3000: Values cannot be entered on Line 3, State Sources, Fund 70.
- Other Sources Account 7110: Values cannot be entered on Line 17, Fund 10.
- Other Sources Account 7120: Values cannot be entered on Line 18, Fund 10 - 90.
- Other Sources Account 7140: Values cannot be entered on Line 20, Fund 70.

Description:	Error Message
Other Sources Account 7140: Values cannot be entered on Line 20, Fund 80.	
Other Uses Account 8180: Values cannot be entered on Page 8, Line 39, Fund 70.	
4. PAGES 9-16	
Total Ad Valorem Taxes Levied by Local Education Agency - Values cannot be entered on	
Total Payments In Lieu of Taxes - Values cannot be entered on Page 9, Line 14, all	
Account 1311 - Values cannot be entered on Page 9, Line 15, Fund 10.	
Account 1312 - Values cannot be entered on page 9, Line 16, Fund 10.	
Account 1313 - Values cannot be entered on Page 9, Line 17, Fund 10.	
Account 1321 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1331 - Values cannot be entered on Page 9, Line 21, Fund 10.	
Account 1341 - Values cannot be entered on Page 9, Line 24, fund 10.	
Account 1351 - Values cannot be entered on Page 9, Line 27, Fund 10.	
Account 1411 - Values cannot be entered on Page 10, Line 31, Fund 40.	
Account 1412 - Values cannot be entered on Page 10, Line 32, Fund 10.	
Account 1413 - Values cannot be entered on Page 10, Line 33, Fund 40.	
Account 1415 - Values cannot be entered on Page 10, Line 34, fund 40.	
Account 1421 - Values cannot be entered on Page 10, Line 35, Fund 40.	
Account 1431 - Values cannot be entered on Page 10, Line 38, Fund 40.	
Account 1441 - Values cannot be entered on Page 10, Line 41, Fund 40.	
Account 1451 - Values cannot be entered on Page 10, Line 44, Fund 40.	
Total Earnings on Investments - Values cannot be entered on Page 10, Line 50, Fund 70 & 80.	
Account 1811 - Values cannot be entered on Page 11, Line 64, Fund 10.	
Account 1821 - Values cannot be entered on Page 10, Line 68, Fund 10.	
Total Receipts/Revenue From Local Sources - Values cannot be entered on Page 10, Line 83, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid - Values cannot be entered on Page 11, Line 92, All Funds.	
Account 3370 - Values cannot be entered on Page 12, Line 116, Fund 20.	
Total Receipts/Revenue from State Sources - Values cannot be entered on Page 13, Line 147, Fund 70 & 80.	
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt. - Values cannot be	
Total Direct Receipts/Revenue - Values cannot be entered on Page 16, Line 225, Fund 70	
5. Page 17-25	
10 - Education Fund	
Functions 5110 - 5160: Values cannot be entered in Line 55 - 59, Object 10-80.	
20 - Operations & Maintenance Fund	
Functions 5110 - 5160: Values cannot be entered in Line 83 - 86, Object 6.	
30 - Bond & Interest Fund	
Functions 5110 - 5120: Values cannot be entered in Line 96 - 97, Object 6.	
Functions 5150 - 5190: Values cannot be entered in Line 99 - 101, Object 6.	
40 - Transportation Fund	
Functions 5110 - 5160: Values cannot be entered in Line 123 - 126, Object 6.	
50 - Municipal Retirement/Social Security	
Functions 5110 - 5160: Values cannot be entered in Line 1184 - 187, Object 6.	
80 - Rent Fund	
Function 5150 - 5160: Values cannot be entered in Line 205 - 206, All Objects.	
6. Schedules - not to be completed for Joint Agreement	
Page 26, Schedule of Ad Valorem Tax Receipts - not used for Joint Agreements.	
Page 27, Schedule of Anticipation Notes, Orders, Warrants and Certificates - not used for Joint Agreements.	
Page 29, Schedule of Restricted Local Tax Levies Analysis of Changes in Cash Basis Fund Balance - not used for Joint Agreements.	
Page 30, Financial Data To Assist Indirect Cost Rate Determination - not used for Joint Agreements.	
Page 32-34, Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation - not used for Joint Agreement.	
Page 36, Admin Cost not used for Joint Agreements	
	End of Balancing

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2005

DISTRICT/JOINT AGREEMENT NAME Itasca SD	RCDT NUMBER 19-022-0100-02	AUDIT FIRM ID CODE	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)	NAME AND ADDRESS OF AUDIT FIRM Mathieson, Moyski, Celer & Co., LLP 211 S. Wheaton Ave., Suite 300 Wheaton IL 60187		
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 200 N. Maple St. Itasca 60143	E-MAIL ADDRESS: mceler@mmccpas.com		
	NAME OF AUDIT SUPERVISOR Michael J. Celer		
	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 66003412		
	CPA FIRM TELEPHONE NUMBER (630) 653-1616	FAX NUMBER (630) 653-1735	

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- Copy of Federal Data Collection Form § .320 (b)

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Year Ended June 30, 2005

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year	Year	Year	Year			
			7/1/03-6/30/04 (C)	7/1/04-6/30/05 (D)	7/1/03-6/30/04 (E)	7/1/04-6/30/05 (F)			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Itasca SD
19-022-0100-02
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ended June 30, 2005

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of [Entity #XYZ] and is presented on the [Identify Basis of Accounting]. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the [General-Purpose or Basic] financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, [Entity #XYZ] provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipient information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Itasca SD
19-022-0100-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: _____
 (Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported
- Noncompliance material to financial statements noted? _____ YES _____ NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? _____ YES _____ NO
- Reportable Condition(s) identified that are not considered to be material weakness(es) _____ YES _____ None Reported

Type of auditor's report issued on compliance for major programs: _____
 (Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? _____ YES _____ NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰

Dollar threshold used to distinguish between Type A and Type B programs: _____

Auditee qualified as low-risk auditee? _____ YES _____ NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Itasca SD
19-022-0100-02
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ _____ 2. THIS FINDING IS: New Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review			
Date:	_____	Resolution Criteria Code Number	_____
Initials:	_____	Disposition of Questioned Costs Code Letter	_____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2005

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ _____ 2. THIS FINDING IS: New Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Itasca SD
19-022-0100-02
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
June 30, 2005

Finding Number

Condition

Current Status²⁰

[If there are no prior year audit findings, please submit schedule and indicate NONE]

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Itasca SD
19-022-0100-02
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
June 30, 2005

Corrective Action Plan

Finding No.: _____

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.